

## 1. SYLLABUS FOR PRINCIPLES OF MACROECONOMIC CLASS

*Instructor:* Marcia F Withrow

*Course Name and Number:* ECON 2301 Section \_\_\_\_\_

2. *How to Reach the Instructor:* e-mail: :marfwith@aol.com

:mwithrow@austincc.edu

*Cell phone:* 512-913-7931 between 6am and midnight

*Office hours:* Tue & Thu, 3:15-3:45; before class by appointment

3. *Course Description:* Principles of Macroeconomics deals with consumers as a whole, producers as a whole, the effects of government spending and taxation policies and the effects of the monetary policy carried out by the Federal Reserve Bank. Macroeconomics is concerned with unemployment, inflation, and the business cycle.
4. *Required Text:* ninth edition MACROECONOMICS by Roger A. Arnold
5. *Instructional Methodology:* lecture/discussion/research papers
6. *Course Rationale:* This course is meant to give students insight into the dynamics of our national economy. The knowledge gained in the course will make students better informed citizens and allow them to follow the debates over national economic policy reported in the news media. This course is also a foundation course that will prepare students to be successful in upper division finance, marketing, business administration, economics, government, and social work courses.
7. *Common Course Objectives/Student Outcomes as established by the economics department:*

Students who complete this course will be able to understand:

1. the meaning of unemployment and inflation data and how that data is collected and computed;
2. the meaning and components of the National Income Accounts, especially GDP;
3. the meaning of the business cycle and its phases;

4. and to manipulate the basic Aggregate Supply, Aggregate Demand model of the macro economy;
5. how fiscal policy operates, its tools, and its advantages and drawbacks;
6. how a fractional reserve banking system works;
7. how monetary policy operates, its tools, and its advantages and drawbacks

8. *Course Evaluation/Grading System:* see attached schedule/grading pages

9. ***Course Policies: Economics is a very intense course. It is imperative that you attend class every day. Final withdrawal date is \_\_\_\_\_ . I will only consider an incomplete grade for the most serious, usually medical, reasons.***

**Attendance policy:** I reserve the right to withdraw you from this course if you miss more than 3 consecutive classes OR if you miss a substantial part (25%) of more than 3 consecutive classes.

Scholastic dishonesty: Acts prohibited by the college for which discipline may be administered include scholastic dishonesty, including but not limited to cheating on an exam or quiz, plagiarizing, and unauthorized collaboration with another in preparing outside work. Academic work submitted by students shall be the result of their thought, research or self-expression. Academic work is defined as, but not limited to tests, quizzes, whether taken electronically or on paper; projects, either individual or group; classroom presentations, and homework.

Students with disabilities: Each ACC campus offers support services for students with documented physical or psychological disabilities. Students with disabilities must request reasonable accommodations through the Office for Students with Disabilities on the campus where they expect to take the majority of their classes. Students are encouraged to do this three weeks before the start of the semester. .

### **Instructor expectations:**

This is a college class so I expect adult behavior.  
Discussion mean only one person in the room is talking at a time.  
Please use the restrooms before or after class but if you must leave please leave quietly and return quietly.

### **Attendance:**

I will take attendance the first few classes; after that I will use a sign in sheet; if you are more than 5 minutes late you must indicate the time; if you must leave before class is dismissed you must indicate the time of departure.

If you have schedule conflicts or will be absent due to illness please e-mail me as far in advance as possible.

If you will have recurring absences for sports events you must furnish me with a game schedule in advance. Practice is not an excuse for missing class or leaving early.

All absences for non-recurring but conflicting high school events like UIL must be cleared with me in advance by e-mail notification.

### **Current Events Log:**

Macroeconomics is a study of the theories underlying our national economy. However because economic events take place in the real world I require my students keep a long of economic events and share them. Approximately the last 10 minutes of each class will be current events time. Here are the requirements:

- a small spiral notebook, have by third class meeting
- 1 entry per class of date, headline and 2 sentences
- follow this example

Austin American-Statesman  
07/21/09

Venture investing perks up

Venture capital investing in Austin picked up in the second quarter, but activity for the first half of the year is down 65 percent from a year ago. Ten Austin companies raised a combined \$44.7 million during the second quarter, another had a deal of undisclosed amount according to a survey by PricewaterhouseCoopers and the National Venture Capital Association.

Logs will be collected and scored while you take your exam.