



Ben Ferrell, Vice President for Business Services MEMORANDUM

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**TO:** Dr. Richard Fonté

**FROM:** Ben Ferrell and Terry Perrin  
Co-Chairs, Budget Committee

**DATE:** November 26, 2002

**RE:** Support of General Obligation Bonds

We are pleased to bring to your attention the Budget Committee's decision on Friday, November 22, 2002, to approve the following motion:

**MOTION: The Budget Committee supports pursuing general obligation bonds in an amount necessary for the College's expansion and renovation through 2010 to meet the needs of our community.**

This motion was approved after presentation and lengthy discussion of the facilities' needs as presented in the Master Plan at the Board Retreat on October 18<sup>th</sup>.

Please let us know if we may provide you with additional information on this matter.