
Agenda Item 7761

August 18, 2003

SUBJECT: Student Insurance and Dental Hygiene Medical Malpractice Insurance Contracts

PROPOSED ACTION

That the Board of Trustees approve the following insurance purchases:

- Student Accident Insurance from Pan American Life through William Gammon Insurance, at a cost of \$3.10 per covered class per student. This pricing is the same as current policy pricing.
- Student Travel Accident Insurance from Pan American Life through William Gammon Insurance, at a cost of \$0.45 per student on covered trip. This pricing is same as current pricing.
- Student / Faculty Medical Malpractice Insurance from Chicago Insurance, through Bill Beatty Insurance, at a cost of \$14.50 for low risk students and \$61.00 for high risk students per year per student for covered classes. Faculty is covered as “additional insured” at no extra cost. This pricing is the same as current policy pricing.
- Optional Student Health Insurance from Fortis, through Bruce Gardner. Pricing is based on deductible selected and age of student to be covered.
- Medical Malpractice Insurance for Dental Hygiene Clinic from Evanston Insurance, through Bill Beatty Insurance, at a cost of \$5,454.45 annually.

RELATED BOARD POLICY OR PLANNING PRIORITY

These items are consistent with Board Policy G2: Purchasing.

RATIONALE

RFP process followed to provide quality insurance coverages for best prices for students and Dental Hygiene Clinic. Assessment of bids performed and selection was based on best value. Cost, coverage and rating of carrier were used as criteria for selection.

BUDGETARY CONSIDERATION

Total premiums of \$66,906 are included in the FY 2004 budget.

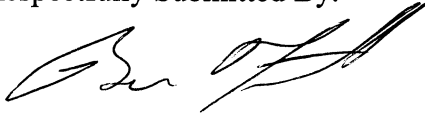
RESOURCE PERSONNEL

Ben Ferrell, Vice President Business Services
Becky Cole, Environmental Health Safety and Insurance Manager
Gilbert Rodriguez, Purchasing Manager
Bob Reim, Insurance Consultant

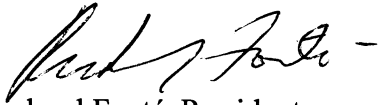
ATTACHMENTS

- A) Summary
- B) Dialogue
- C) Insurance Bid Summary
- D) Recommendations
- E) Bidder List

Respectfully Submitted By:



Ben Ferrell, Vice President Business Services



Richard Fonté, President