
Investment Report

November 7, 2005

SUBJECT: Policy Compliance Report: E-6, Investments

RECOMMENDATION:

That the Board of Trustees hear the investment report for the quarter ending September 30, 2005

RELATED BOARD POLICY OR PLANNING PRIORITY

This item is consistent with Board Policy E-6, Investments.

RATIONALE

Board Policy requires a detailed report in compliance with the Public Funds Investment Act (Chapter 2256, Texas Government Code), Section 2256.023, for the College President, the Chief Financial Officer, the Board of Trustees and the Investment Committee on a quarterly basis.

The report will outline conformance to the restrictions of the Policy in the area of diversification and term of maturity. The report will also compare the performance of the College's portfolio to appropriate benchmarks as determined by the Investment Committee. The report will include an economic summary discussing interest rate trends, investment strategy and any other information deemed appropriate by the Chief Financial Officer or the Investment Committee.

BUDGETARY CONSIDERATION

None

RESOURCE PERSONNEL

Ben Ferrell, Vice President Business Services

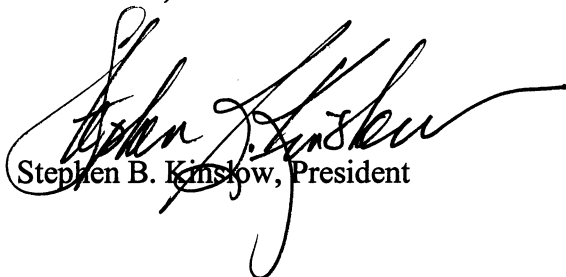
ATTACHMENTS

A) Quarterly Investment Report (provided separately)

Respectfully Submitted By:



Ben Ferrell, Vice President Business Services



Stephen B. Kinslow, President