

Agenda Item 8512

October 6, 2008

SUBJECT: Real Estate Update on Land in the Vicinity of Leander, Texas.

RECOMMENDATION

That the Board of Trustees receive a briefing in executive session on the status of negotiations for land in the vicinity of Leander, Texas.

RELATED BOARD POLICY OR BOARD PLANNING PRIORITY

This item is consistent with Board Policy E-2, Provision of College Facilities.

RATIONALE

The 2007 Sasaki Report and the ACC Master Plan recommended the acquisition of additional land for potential future campuses, and near existing campuses for expansion purposes. The acquisition of additional land is necessary to accommodate expected enrollment growth, and to achieve ACC's *Closing the Gaps* goals.

The Board previously authorized staff to negotiate for land in the vicinity of Leander, Texas (July 7, 2008). Staff wish to update the Board on the status of these negotiations.

BUDGETARY CONSIDERATION

None.

RESOURCE PERSONNEL

Ben Ferrell, Executive Vice President, Finance & Administration
Bill Mullane, Executive Director, Facilities & Construction

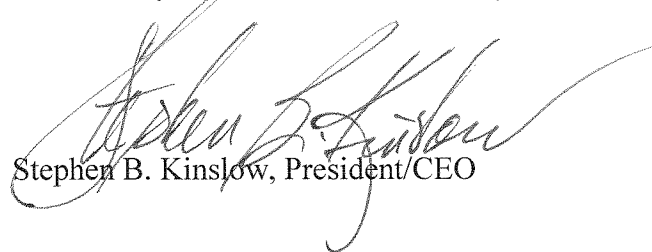
ATTACHMENTS

None.

Respectfully Submitted By:



Ben Ferrell, Executive Vice President, Finance & Administration


Stephen B. Kinslow, President/CEO