
Agenda Item 8643

November 2, 2009

SUBJECT: Authorize the President or his Designee to Negotiate and Execute (i) a Contract for the Purchase of Real Property within the Central/East Austin Area to be used for the Consolidation of Administrative Services and (ii) a Contract for Professional Services for Due Diligence Investigations.

RECOMMENDATION

That the Board of Trustees authorize the President or his designee to negotiate and execute a contract for the purchase of real property within the Central/East Austin area to be used for the consolidation of administrative services, and for professional services for due diligence activities.

RELATED BOARD POLICY OR PLANNING PRIORITY

This item is consistent with Board Policy E-2, Provision of College Facilities.

RATIONALE

In order to pursue the consolidation of the central administration, staff are requesting Board authorization of the President to negotiate a contract for the purchase of real estate, and retain professional services to perform due diligence on sites located in the vicinity of Central/East Austin. These actions are deemed beneficial to the District, and necessary in order to proceed with current real estate activities as discussed by the Board in executive session.

BUDGETARY CONSIDERATION

Funding will be provided from the November 2009 Revenue Bond Issue.

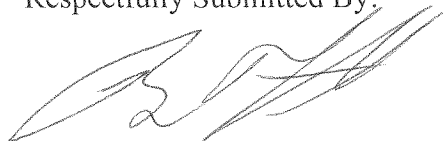
RESOURCE PERSONNEL

Ben Ferrell, Executive Vice President, Finance and Administration
Bill Mullane, Executive Director, Facilities and Construction


ATTACHMENTS

A: (Provided under separate cover)

Respectfully Submitted By:



Ben Ferrell, Executive Vice President, Finance and Administration



Stephen B. Kinslow, President/CEO