



McCONNELL & JONES_{LLP}
CERTIFIED PUBLIC ACCOUNTANTS

**Independent Auditor's Report on Compliance with the Public
Funds Investment Act**

To the Board of Trustees
of Austin Community College District

We have performed tests designed to verify Austin Community College District's compliance with the requirements of the Public Funds Investment Act. During the year ended August 31, 2005, no instances of noncompliance were found.

McConnell & Jones LLP

November 11, 2005
Houston, Texas