## College Mathematics <br> growth practice

1. The price of a sweater goes up $7 \%$. If the price was $\$ 70$, what is the new price?
2. A $40 \%$ decrease is followed by a $40 \%$ increase. What is the net effect?
3. The population of a city has gone up $2.9 \%$ every year. What must have been the population 17 years ago if it is now 650,000?
4. There is an account that pays $12 \%$ annual interest, compounded monthly.

How much should you put into this account every month for 40 years to end up with $\$ 6,000,000$ ?
5. The population of a city goes up $2.9 \%$ every year.

If the population is now 500,000, what will it be in 17 years?
6. The price of a sweater goes up $7 \%$. The new price is $\qquad$ times the old price.
7. An investment pays $9 \%$ interest, compounded monthly.

If you put $\$ 2000$ into this investment, what will be the value in 10 years?
8. The price of a jacket goes down $20 \%$ and that price is discounted $30 \%$.

If the final price is $\$ 126$, what was the original price?
9. There is an account that pays $12 \%$ annual interest, compounded monthly.

If you put $\$ 100$ into this account every month, how much will you have in 40 years?
10. The population of a city goes up 2.9\% each year for 17 years.

Compare the initial and final populations.
11. An investment pays $9 \%$ interest, compounded monthly.

How much should you put in now, so you will have $\$ 8000$ in 10 years?
12. The price of a stock went up $18 \%$, then up $25 \%$, then up $9 \%$, then down $7 \%$, and then up $15 \%$. How much should you have invested so that it would be worth $\$ 10,000$ now?
13. The price of a stock went up $18 \%$, then up $25 \%$, then up $9 \%$, then down $7 \%$, and then up $15 \%$. What is the net change?
14. The price of a jacket goes down $20 \%$ and that price is discounted $30 \%$. What is the net effect?
15. The price of a jacket goes down $20 \%$ and that price is discounted $30 \%$.

If the original price was $\$ 150$, what is the final price?
16. The price of a stock went up $18 \%$, then up $25 \%$, then up $9 \%$, then down $7 \%$, and then up $15 \%$. If you had invested $\$ 4000$ in this stock, how much would it be worth?
17. The price of a sweater went up $7 \%$. If the new price is $\$ 60$, what was the old price?

