

**Austin Community College**

**Georgetown High School**

**McCallum High School**

**SYLLABUS**

**Principles of Macroeconomics**

**Spring 2011**

**January 18 thru May 15**

**Instructor: Jake C. Bloom**

## **A. Instructor Information**

### 1. Office Hours

- a. Georgetown High School AM Class: 08:00 am – 08:55 am, MW, Room 209
- b. Georgetown High School PM Class: 03:25 pm – 04:25 pm, MW, Room 209
- c. McCallum High School: 07:00 am – 07:25 am, TTh, Room 113

Note: Students are encouraged to make appointments for conferences on specific dates and within the office hours so stated.

### 2. Contact your instructor by

- a. Campus E-MAIL [jbloom@austincc.edu](mailto:jbloom@austincc.edu)
- b. Home E-Mail [jake27conroy@att.net](mailto:jake27conroy@att.net)
- c. Cell phone 512-796-0634
- d. Home Phone 512-989-5964

Note: Feel free to contact me at any time between 7:00 am and 10:00 pm any day.

## **B. Course Description and Objectives**

### 1. Course Description

#### a. Class

- (1) Georgetown High School AM Class
  - (a) Synonym 22913
  - (b) Section 014
  - (c) Meet on MW, 09:00 am – 10:20 am, Room 209
- (2) Georgetown High School PM Class
  - (a) Synonym 22931
  - (b) Section 034
  - (c) Meet on MW, 02:05 pm – 03:23 pm, Room 209
- (3) McCallum High School
  - (a) Synonym 22932
  - (b) Section 035
  - (c) Meet on TTh, 07:30 am – 08:50 am, Room 113

- b. Principles of Macroeconomics deals with households, producers, and government at all levels—their economic activities. Economic growth of the economy in the aggregate and economic instability (unemployment, negative economic growth, and inflation) are studied in the framework of the business cycle—recessions versus “good times.” Special emphasis is given to the effects of federal government spending and taxing policies and the effects of monetary policies implemented by the Federal Reserve authorities.

2. Instructional Methodology: Lectures will be given utilizing overhead transparencies and white board. Students are encouraged to present inputs to the class for discussion or to ask questions. Handouts will be given. Purposes of didactic handouts include: provide a set of lecture notes; to further explain/expand upon some con-

cept presented by the instructor or textbook; to supply additional information, especially historical and recent real world applications (economic events) of economic concepts/theories, providing students with occasional articles from a variety of economic reporting media, journals and business news sources. The Wall Street Journal and The Economist are prime examples of sources. Students are encouraged to stay abreast of current events. Students will be asked to go to various websites.

3. Course Rationale: This course is offered to give students insight into the dynamics of our national economy. Knowledge gained from the course will enable students, as better informed citizens to follow the debates over national economic policy. This course is also a foundation course preparing students to be successful in upper level finance, marketing, business administration, economics, government and social work courses. Students should be better equipped to sort out the differences between normative statements and conclusions of positive economic theory. Students should be able to apply economic concepts and theories to our real world economy.
4. Course Objectives / Student Outcomes: Students completing this course will be able to understand
  - a. the meaning of unemployment and inflation data and how that data is collected and computed;
  - b. the meaning of the components of the national income accounts, such as GDP;
  - c. the prerequisites for economic growth;
  - d. the causes of the business cycle;
  - e. applications of the aggregate supply—aggregate demand model of the economy
  - f. applications of the aggregate expenditure models of the economy;
  - g. how fiscal policy is implemented, its advantages and drawbacks;
  - h. monetary theory and monetary policy, its tools, its advantages and drawbacks;
  - i. how our fractional reserve banking system functions;
  - j. current economic goals and issues as debated by decision makers, i.e. households, business executives, government officials and economists;
  - k. how the foreign exchange market works, the balance of payments, capital inflows and capital outflows, and other key features of international trade finance;
  - l. a working model of the aggregate economy, connections of the loanable funds market, net capital outflow and the foreign exchange market;
  - m. some basics on the economics of developing nations, the importance of capital flight, emigration, and population growth.

## C. ACC Policies

**1. STUDENT FREEDOM OF EXPRESSION:** Each student is strongly encouraged to participate in class. In any classroom situation that includes discussion and critical thinking, there are bound to be many differing viewpoints. These differences enhance the learning experience and create an atmosphere where students and instructors alike will be encouraged to think, to learn and to contribute. On sensitive and volatile topics, students may sometimes disagree not only with each other but also with the instructor. It is expected that faculty and students will respect the views of others when expressed in classroom discussions.

**2. STUDENTS WITH DISABILITIES:** Each ACC campus offers support services for students with documented physical or psychological disabilities. Students with disabilities must request reasonable accommodations through the Office for Students with Disabilities on the campus where they expect to take the majority of their classes. Students are encouraged to do this three weeks before the start of the semester.

**3. WITHDRAWALS:** Students who are thinking about withdrawing from the course should first talk to your instructor. **I may be able to assign extra credit work to insure a final grade of C. It all depends on how low a student's test scores are. Talk to me.** The instructor will not withdraw students. Students are advised that they are allowed a maximum of 6 non-punitive withdrawals over all of their undergraduate courses while attending state colleges. **The final date for withdrawal is April 25. Students who have not withdrawn by this date will receive the grade they earn, which in most cases is an F (where the student discontinues coming to class and completing assignments and tests).**

**TO AVOID AN F, BE SURE YOU GET OFFICIALLY WITHDRAWN!**

### **4. INCOMPLETES:**

The possibility of receiving an incomplete must be approved by your instructor. Extenuating circumstances must prevail in order to justify a grade of I. If approved, the instructor will determine the deadline for completion.

To be given an incomplete, you must be passing.

**5. SCHOLASTIC DISHONESTY / STUDENT DISCIPLINE:** Acts prohibited by the college for which discipline may be administered include scholastic dishonesty, including but not limited to cheating on an exam or quiz, plagiarizing, and unauthorized collaboration with another person in preparing outside work. Academic work submitted by students shall be the result of their own thought, research, or self-expression. Academic work is defined as, but not limited to tests, quizzes, classroom presentations, and homework. For any case of student dishonesty I will in coordination with the Task Force Chair/Program Coordinator decide the penalty to be imposed.

**D. TESTS:** *Five* tests will be given. Each test is worth <sup>90</sup>~~100~~ points. Types of test questions which may be given are as follows: short answer essay, problems, and graph/question/problem sets, *and multiple choice (last two tests).*

**Indeed, algebraic linear equations and graphs are very important in this course and every test will include questions/problems requiring the use of equations and graphs. Problems working with percent will be given in every topic and on each test. Extra credit may be offered on each test.**

**WHENEVER MATH IS REQUIRED ON TESTS STUDENTS MUST SHOW ALL WORK, LIKE EQUATIONS USED IN FINDING THE SOLUTION, IN ORDER TO RECEIVE CREDIT. DO NOT JUST PUT DOWN THE ANSWER.**

**Make-up tests will be permitted for only bona fide excused absences. Students are allowed to take only one make-up test. Documentation is required for an absence on test day to be counted as excused and to be permitted to take a make-up. Make-up tests must be taken, usually during the instructor's office hours or at the Test Center, and no later than 3 class days following the initial test date. This date can be extended only when an illness is extended.**

A Review for Test study sheet may be handed out prior to each test date.

## **Test Contents:**

**Test I In-Class, Closed-Book: short written answers; problems; graphs/problem/objective questions sets**

**Test II In-Class, Open-Book: short written answers; problems; graphs/problem/objective questions sets**

**Test III Take-Home: short written answers; problems; Graphs/problem/objective questions sets**

**Test IV In-Class, Closed-Book: all questions are multiple choice**

**Final Exam In-Class, Closed-Book: all questions are multiple choice**

## **RECENT/CURRENT EVENTS are important to follow.**

Students should study handouts on current events if given. Students should follow current events reported in the media. Be up on the latest economic indicators: unemployment rate; inflation rate (CPI); growth rate of real GDP; rate of growth of labor productivity; number of new jobs created each month; ten leading indicators; measure of consumer confidence; stock market prices; bond prices; index of industrial production; interest rates; public debt; foreign trade deficit (or surplus). Also keep abreast of developments concerning: poverty; environment; energy; crude oil/gas prices; job outsourcing; illegal markets; immigration; vehicle hybrids; government budgets, both federal, state and local; taxes; spending on Research and Development; new markets; international markets; skyrocketing health care costs; economic crises around the globe; social security shortfall and proposed solutions; and more. This listing is not exhaustive.

**Recent events** as discussed in class and reported in the media may be included on *tests*.

**E. Practice Tests:** Four will be given at 15 points each for a possible 60 points total. Students must show all math on these tests. When asked to draw graphs, graphs must be fully labeled. Neatness counts. Sentence structure and spelling count as well.

**F. Web-Based Exercise:** One on the NIPA Tables, plus will be assigned and count ~~20~~<sup>40</sup> points toward your final grade.

**G. Attendance:** Students start out with 40 escrow attendance points. Two excused absences are permitted to keep a perfect attendance record. For each unexcused absence, 8 points will be subtracted from the escrow points. Students should make every effort to attend every class and be on time for each class. To receive an excused absence, students must procure from the instructor an absence documentation form. This form must be completed and turned-in to the instructor who will decide if the absence to a genuine excused absence. Documentation of an absence from other individuals (like a doctor) may be required. **Students on the borderline between two possible final grades will be given the higher grade if she/he has perfect attendance (have to be within 5 points of the next higher grade). Again, perfect attendance allows for two excused absences.**

**H. Textbook Assignments:**

1. Required textbook is **Macroeconomics, 9<sup>th</sup> Edition, by Parkin, Published by Pearson.** Purchase options are given in a separate handout.
2. Textbook homework and quiz assignments/due dates are submitted in *Attachment 1 to Syllabus*. These assignments are set-up in **MyEconLab, 9<sup>th</sup> Edition, by Parkin, Published by Pearson.**

**I. Grading System**

1. **All work that must be turned-in, must be turned-in on time. It will be a rare exception that late work is accepted and then with points deducted for being late.**
2. **On the following page the letter grade—points connections are given.**

<b><u>Product</u></b>	<b><u>Points Possible</u></b>	<b><u>Percent of Course Grade</u></b>
Test I	90	12.16
Test II	90	12.16
Test III	90	12.16
Test IV	90	12.16
Final Exam	90	12.16
Practice Test I	15	2.03
Practice Test II	15	2.03
Practice Test III	15	2.03
Practice Test IV	15	2.03
Online Homework	50	6.75
Online Quizzes	100	13.5
Web-Based Exercise	40	5.4
Attendance	<u>40</u>	<u>5.4</u>
Totals	740	100

Points-to-Letter Grades

<u>Total Points</u>	<u>Letter Grade for the Course</u>
651—740	A
562—650	B
458—561	C
385—457	D
384 or less	F

Note: For calculation of points for Online Homework and Online Quizzes, see Attachment 1 to the Syllabus.

# Macroeconomics

## Points Tracker

## Total

Test I			
Test II			
Test III			
test IV			
Final Exam			
Practice Test (PT) I			
PT II			
PT III			
PT IV			
Web-Based Exercise			
Attendance			
Homework (H/W) & Quizzes, Textbook Chapters		H/W	Quiz
	H/W	Quiz	
	1	1	
	2	2	
	3	3	
	4	4	
	5	5	
	6	6	
	7	7	
	8	8	
	9	9	
	10	10	
	11	11	
	12	12	
	13	13	
	14	14	
Total Points			

**Note: Four Homework Assignments and four Quizzes will be dropped (to be chosen at random by the instructor).**

Macroeconomics

**Course Outline**

**Topics Connected to Textbook Chapters**

**Spring 2011**

<b>Topic Name and Textbook Chapters</b>	<b>Topic Number</b>
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Syllabus An Introduction to Economics Chapter 1 - What Is Economics? Chapter 2 - The Economic Problem	One
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- 1) The Nature and Method of Economics
  - a) The Economic Perspective
  - b) Mathematics for Economics
  - c) Economic Methodology
  - d) Why Study Economics?

- 2) Economic Activities
  - a) The Economizing Problem
  - b) The Market System VS. The Command System

Demand and Supply Theory & Applications Chapter 3 - Demand and Supply	Two
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The United States – Domestic Economy      Three

1) The Private Sector (Households and Firms)

2) The Public Sector (Government)  
The U.S. in the Global Economy      Four

Chapter 15 - International Trade Policy

National Income and Product Accounting      Five

Chapter 4 - Measuring GDP and Economic Growth

Economic Growth Vs. Instability      Six

Chapter 5 - Monitoring Jobs and Inflation

Chapter 6 - Economic Growth

Chapter 12 - U.S. Inflation, Unemployment and Business Cycle

1) Economic Growth

2) The Business Cycle

3) Unemployment

4) Inflation

Aggregate Demand – Aggregate Supply Model      Seven

Chapter 10 - Aggregate Supply and Aggregate Demand

The Classical Model and Self-Correction Instructor's Notes only for the Classical Model	Eight
The Keynesian Models	Nine
Chapter 11 - Expenditure Multipliers: The Keynesian Model	
1) The Simple AE Model: Consumption, Saving, and Investment	
2) The Complete AE Model	
Fiscal Policy	Ten
Chapter 13 - Fiscal Policy	
Money and Banking	Eleven
Chapter 8 - Money the Price Level, and Inflation	
Money Creation and Destruction	Twelve
Chapter 8 - Money the Price Level, and Inflation	
Monetary Theory / Monetary Policy	Thirteen
Chapter 14 - Monetary Policy	
Finance of Investment, Finance of International Trade and The Balance of Payments	Fourteen
Chapter 7 - Finance, Saving, and Investment	
Chapter 9 - The Exchange Rate and the Balance of Payments	Fifteen
Economic Development – LDCs	

## Attachment 1 to the Syllabus

### On-line Assignments, Textbook, and MyEconLab

#### A. Homework and Quizzes

##### 1. On-line Homework Assignments

a. The textbook contains <sup>15</sup>~~14~~ chapters. There will be 14 homework assignments, one per chapter. These assignments must be completed on the Internet site **MyEconLab**. Students will have the opportunity to work and rework these assignments right up until their deadlines. The order of these assignments is not the chapter chronological order as given in the textbook, but are in the order of the **Course Outline and Schedule**.  
*No assignments for chapter 15.*

b. Deadlines for these assignments are listed at the end of this attachment. All assignments must be completed on time. **No late work will be accepted, no exceptions.**

##### 2. On-line Quizzes

a. There will be a Quiz for each of the 14 chapters.

b. ~~The Quizzes will be timed,~~ and students will have only one chance to take them. Therefore, it is essential that students be familiar with the main points of each chapter before taking the quiz. ~~Once started, students will have 120 minutes to complete it.~~ Once the quiz has been completed, it cannot be retaken.

c. Deadlines for the quizzes are listed at the end of this attachment. **No late work will be accepted, no exception.**

##### 3. Grading of homework and quizzes

a. Top grade for each homework assignment and for each quiz is 100%. MyEconLab reports the percentage correct.

b. Students must complete all 14 homework assignments and all 14 quizzes. The instructor will, by random draw, exclude the scores earned on 4 homework assignments

and 4 quizzes, two separate draws. These scores will not be included in the computation of your final course grade. Since students will not know which homework assignment and quiz scores that will be dropped, it behooves all to do their very best on each.

c. Only 10 homework assignments will be counted. Each assignment is worth 5 percentage points. That is 0.25 percentage points per question times 20 questions. Total percentage points possible for all assignments is 50 (10 x 5).

d. Only 10 quizzes will be counted. Each quiz is worth 10 percentage points. That is 0.5 percentage points per question times 20 questions. Total percentage points possible for all quizzes is 100 (10 x 10).

## **B. Macroeconomics, Ninth Edition, plus MyEconLab**

1. If you purchase the textbook new, an access kit granting students access to the on-line homework/quiz site, MyEconLab, and the associated eBook has been added.

2. Some version of the textbook, new, used, or eBook is required, and access to the MyEconLab site is required.

3. Other purchase options

a. You can buy the eBook and MyEconLab together as a package without the hardcopy of the textbook. Instructions on how to do this are given below.

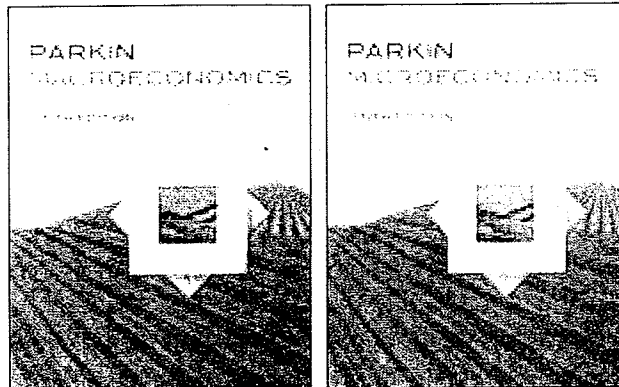
b. You can buy used copies of the textbook. If you choose this option, you need to be careful, because in all probability you will not receive an access kit to MyEconLab that has not been used. Hence, you will most likely need to buy access to MyEconLab. Instructions on how to do this are also given below.

## **C. Where to Purchase textbook/access to MyEconLab**

*(see flyer, next page)*

# PEARSON

## Principles of Macroeconomics/Microeconomics, 9<sup>th</sup> edition



Michael Parkin

### *Purchase options...*

#### THROUGH THE BOOKSTORE:

- Traditional Text + MyEconLab = \$133 net (plus bookstore markup) approximately \$177.75
- Rio Grande Campus ACC Bookstore. Store hours this week are Monday – Thursday 9am-6pm. Friday from 9am-1pm. Stores close for lunch please call before visiting.  
Rio Grande 474-2607 824 W. 12<sup>th</sup> Street / Alternate phone 480-0815  
Austin, Texas 78701
- Do not buy a used copy of the book unless it comes with a new unused access code for MyEconlab.

#### DIRECT ONLINE PURCHASE: via [www.myeconlab.com](http://www.myeconlab.com) (actual prices):

- MyEconLab (without full ebook) = \$45 total  
(ebook functionality is section by section, you cannot scroll from cover to cover)
- MyEconLab (without full ebook + Print Upgrade (3 hole punch, 4 color, new book sent directly to student's home) = \$85 total
- MyEconLab 12 mo access (*with full* ebook) = \$80 total
- MyEconLab 12 mo access (*with full* ebook)+ Print Companion Upgrade (3 hole punch, 4 color, new book sent directly to students home) = \$120 total

**Note: Prices may run a tad-bit higher than those listed above.**

## D. Registration and Enrollment

### For Georgetown High School Morning Class

#### How to Register and Enroll in Your MyEconLab Course

Welcome to MyEconLab! Your instructor has set up a MyEconLab course for you.

**Textbook:** *Parkin: Macroeconomics 9e*

**Course Name:** Member: ECON 2301 GTC 900am  
22913 Spring 2011 [0] - Bloom

**Course ID:** XL0M-91Q3-401Y-90I2

To join your instructor's course, please complete the following **two** steps:

1. **REGISTER** for MyEconLab, and, 2. **ENROLL** in your instructor's course

**To register, you will need:**

1. A valid e-mail address, and, 2. The **access code** that came with your MyEconLab Access Kit
- If you don't have an access kit, you can purchase access online at <http://www.myeconlab.com>. You will have the choice to purchase access with or without a full etext. Once enrolled in your professor's course, you will also have the option to purchase a discounted version of your text.

#### **Step 1: Register for MyEconLab**

1. Go to <http://www.myeconlab.com> and click the **Students** button, in the Register section.
2. Follow the on-screen instructions for choosing author and title.
3. Choose **Register with an Access Kit/Code** if an access kit was included with your book. If you need to purchase access online, click **Purchase Access**.
4. Follow the instructions to set up your login and password and register for your course.

#### **Step 2: Enroll in your instructor's course**

1. Log in to MyEconLab at <http://myeconlab.com> with your newly created Login Name and Password

2. Enter your Course ID: XL0M-91Q3-401Y-90I2

If you purchased access, visit the **Student Center** inside your Instructor's Course for additional purchase options.

**Note:** If you are taking two MyEconLab courses simultaneously you will need two separate login accounts.

**Need Help?** For assistance, please visit <http://www.myeconlab.com/support>.

#### **To log into MyEconLab**

1. Go to <http://www.myeconlab.com>
2. Enter the user name and password you just created, and click Log In (or hit the enter key).  
If you purchased access, visit the **Student Center** inside your Instructor's Course for additional purchase options.

## For Georgetown High School Afternoon Class

### How to Register and Enroll in Your MyEconLab Course

Welcome to MyEconLab! Your instructor has set up a MyEconLab course for you.

**Textbook:** *Parkin: Macroeconomics 9e*

**Course Name:** Member: ECON 2301 GTC 205  
pm 22931 Spring 2011 [0] -  
Bloom

**Course ID:** XL0M-91QE-601Y-00I2

To join your instructor's course, please complete the following two steps:

1. REGISTER for MyEconLab, and, 2. ENROLL in your instructor's course

To register, you will need:

1. A valid e-mail address, and, 2. The access code that came with your MyEconLab Access Kit
- If you don't have an access kit, you can purchase access online at <http://www.myeconlab.com>. You will have the choice to purchase access with or without a full etext. Once enrolled in your professor's course, you will also have the option to purchase a discounted version of your text.

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1. Go to <http://www.myeconlab.com> and click the **Students** button, in the Register section.
2. Follow the on-screen instructions for choosing author and title.
3. Choose **Register with an Access Kit/Code** if an access kit was included with your book. If you need to purchase access online, click **Purchase Access**.
4. Follow the instructions to set up your login and password and register for your course.

#### Step 2: Enroll in your instructor's course

1. Log in to MyEconLab at <http://myeconlab.com> with your newly created Login Name and Password
2. Enter your Course ID: XL0M-91QE-601Y-00I2

If you purchased access, visit the **Student Center** inside your Instructor's Course for additional purchase options.

**Note:** If you are taking two MyEconLab courses simultaneously you will need two separate login accounts.

**Need Help?** For assistance, please visit <http://www.myeconlab.com/support>.

#### To log into MyEconLab

1. Go to <http://www.myeconlab.com>
2. Enter the user name and password you just created, and click Log In (or hit the enter key).  
If you purchased access, visit the **Student Center** inside your Instructor's Course for additional purchase options.

## For McCallum High School

### How to Register and Enroll in Your MyEconLab Course

Welcome to MyEconLab! Your instructor has set up a MyEconLab course for you.

Textbook: *Parkin: Macroeconomics 9e*

Course Name: Member: ECON 2301 MCC 730  
am 22932 Spring 2011 [0] -  
Bloom

Course ID: XL0M-91QH-601Y-30I2

To join your instructor's course, please complete the following **two** steps:

1. **REGISTER** for MyEconLab, and, 2. **ENROLL** in your instructor's course

To register, you will need:

1. A valid e-mail address, and, 2. The **access code** that came with your MyEconLab Access Kit. If you don't have an access kit, you can purchase access online at <http://www.myeconlab.com>. You will have the choice to purchase access with or without a full etext. Once enrolled in your professor's course, you will also have the option to purchase a discounted version of your text.

#### Step 1: Register for MyEconLab

1. Go to <http://www.myeconlab.com> and click the **Students** button, in the Register section.
2. Follow the on-screen instructions for choosing author and title.
3. Choose **Register with an Access Kit/Code** if an access kit was included with your book. If you need to purchase access online, click **Purchase Access**.
4. Follow the instructions to set up your login and password and register for your course.

#### Step 2: Enroll in your instructor's course

1. Log in to MyEconLab at <http://myeconlab.com> with your newly created Login Name and Password
2. Enter your Course ID: XL0M-91QH-601Y-30I2

If you purchased access, visit the **Student Center** inside your Instructor's Course for additional purchase options.

**Note:** If you are taking two MyEconLab courses simultaneously you will need two separate login accounts.

**Need Help?** For assistance, please visit <http://www.myeconlab.com/support>.

To log into MyEconLab

1. Go to <http://www.myeconlab.com>
2. Enter the user name and password you just created, and click Log In (or hit the enter key).  
If you purchased access, visit the **Student Center** inside your Instructor's Course for additional purchase options.

## E. Percent—to—Points Conversion

### Textbook Homework Assignments

1. Each Homework Assignment consists of 20 questions. Each correct answer is worth 5 percent (out of a possible 100 percent—5% times 20 = 100%). *This is equivalent to 0.25 points per question.*

2. Each Homework Assignment is worth 5 points towards your total points possible for the course. Students must work all 14 Homework Assignments, however, only 10 will count (chosen at random by the instructor). Total possible points for Homework Assignments = 50 (5 points x 10).

3. Percent—to—Points Conversion Chart for Homework Assignments:

(1)	(2)	(3)
<u>Number of Correct Answers</u>	<u>Percent Total (Column (1) times 5)</u>	<u>Score in Points (Column (2) <del>times 5</del> divided by 20)</u>
20	100	5
19	95	4.75
18	90	4.5
17	85	4.25
16	80	4
15	75	3.75
14	70	3.5
13	65	3.25
12	60	3
11	55	2.75
10	50	2.5
9	45	2.25
8	40	2
7	35	1.75
6	30	1.5
5	25	1.25
4	20	1
3	15	.75
2	10	.5
1	5	.25

## Textbook Quizzes

1. Each Quiz consists of 20 questions. Each correct answer is worth 5 percent (out of a possible 100 percent—5% times 20 = 100%). *This is equivalent to 0.5 points per question.*

2. Each Quiz is worth 10 points towards your total points possible for the course. Students must work all 14 Quizzes, however, only 10 will count (chosen at random by the instructor). Total possible points for Quizzes = 100 (10 points x 10).

3. Percent—to—Points Conversion Chart for Quizzes:

(1)	(2)	(3)
<u>Number of Correct Answers</u>	<u>Percent Total (Column (1) times 5)</u>	<u>Score in Points (Column (2) <del>times 10</del> divided by 10)</u>
20	100	10
19	95	9.5
18	90	9
17	85	8.5
16	80	8
15	75	7.5
14	70	7
13	65	6.5
12	60	6
11	55	5.5
10	50	5
9	45	4.5
8	40	4
7	35	3.5
6	30	3
5	25	2.5
4	20	2
3	15	1.5
2	10	1
1	5	.5

## **F. Deadlines for Textbook Assignments and Quizzes**

<b><u>Chapter</u></b>	<b><u>Deadline</u></b>
1 What Is Economics?	02/16
2 The Economic Problem	02/16
3 Demand and Supply	02/16
4 Measuring GDP and Economic Growth	03/23
5 Monitoring Jobs and Inflation	03/23
6 Economic Growth	03/23
12 U.S. Inflation, Unemployment, and Business Cycle	03/23
10 Aggregate Supply and Aggregate Demand	04/18
11 Expenditure Multipliers: The Keynesian Model	04/18
13 Fiscal Policy	04/18
7 Finance, Saving, and Investment	05/12
8 Money, the Price Level, and Inflation	05/12
9 The Exchange Rate and the Balance of Payments	05/12
14 Monetary Policy	05/12