ECONOMIC IMPACT

# **Business Perspective**

### **ACC Stimulates Economic Growth**

- ACC's past and present activities in the workforce account for \$1.6 billion in labor income (i.e., wages, salaries, and benefits) and \$771.3 million in property income (i.e., dividends, interest, and rent) of the region's current economy.
- Altogether, the ACC Service Area economy owes roughly \$2.3 billion of its current income to the annual operations of ACC and the cumulative effects of its past students.

## Regional Growth Due to ACC

(amounts in millions)



# **ACC Raises Consumer Spending**

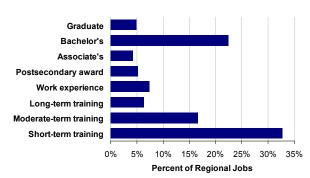


- ACC employed 1,543 full-time and 3,310 part-time faculty and staff during FY 2006-07, with an annual payroll of \$130.2 million.
- ACC had a total operating budget of \$187.5 million, of which \$160.4 million (or 86%) was spent in the local region.
- Some ACC students came from outside the region to attend ACC. These students generated income which otherwise would not have entered the region.

### **ACC Creates a Skilled Workforce**

- ACC activities encourage new business, assist existing business, and create long-term economic growth. The college enhances worker skills and provides customized training to local business and industry.
- It is estimated that the present-day ACC Service Area workforce embodies about 5.5 million credit hours of past and present ACC training. These added skills promote business productivity and increase regional income.

## Skill Levels Required by Area Jobs



EMSI is a leading provider of socioeconomic impact and strategic planning tools to community and technical colleges in the US and Canada. Visit us at **www.economicmodeling.com** for more information. To see full documentation of the study, please contact the college.

