Austin Community College

ECONOMIC IMPACT

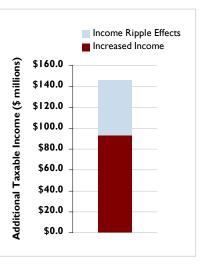
Social Benefits Perspective

ACC Increases State Income



- The activities of ACC's current student body will generate about \$93.5 million annually in labor income in the state economy each year (in the aggregate).
- Once ACC's current students become active in the workforce, they will promote business output, raise consumer spending, and increase property income in the state economy. All of this contributes an additional \$52.9 million in taxable income each year.
- Altogether, higher student income and associated effects on business productivity add \$146.4 million in income annually to the state economy.

Increased Taxable Income



ACC Reduces Social Costs

· Education is statistically correlated with improved lifestyle behaviors, including reduced incidences of absenteeism, alcohol abuse, and smoking, lower probability of committing crime, and fewer welfare and unemployment claims.



Health.

\$5.198.500

- ACC student body generates social savings equal to \$12.5 million a year, with \$5.2 million in health savings, \$6.2 million in law enforcement savings, and \$1.1 million in welfare and unemployment savings. Welfare / Unempl..
 - These savings accrue to all area residents—students, homeowners, businesses, and state government.

It is estimated that the aggregate



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\$1,144,100

