#### AUSTIN COMMUNITY COLLEGE

ECONOMIC IMPACT

# **Student Perspective**

## **Education Will Pay You Back—For a Lifetime**

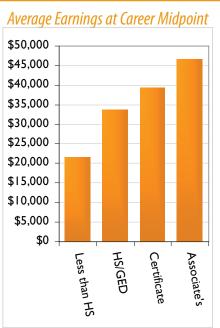


- Students enjoy an attractive 22% rate of return on their ACC educational investment, and recover all costs (including wages given up while attending classes instead of working) in only 7 years.
- Over the course of his or her working career, the average ACC student's lifetime earnings will increase \$7.20 for every dollar invested in their ACC education (in the form of tuition, fees, and foregone earnings).
- Students see their annual income increase, on average, by \$209 per year for every credit completed at ACC.

• The average annual income of the typi-

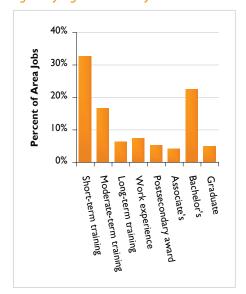
cal Associate Degree graduate from ACC at the midpoint of his or her career is \$46,700, 39% more than someone with a high school diploma.

• Over the course of a working lifetime, Associate Degree graduates from ACC earn \$481,000 more than someone with a high school diploma.



## **Education Is Your Ticket to a Better Job**

#### High-Paying Local Jobs by Education Level



- By 2018 it is anticipated that there will be about 438,900 new and replacement jobs available in the ACC Service Area economy.
- About 32% of these jobs will require an education level equal to an associate's degree or greater.
- Another 5% of available jobs in 2018 will require some kind of post-secondary certificate or vocational award.



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