

## MINUTES

### Board of Directors – Austin Community College District Public Facility Corporation June 2, 2008

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In accordance with the terms and provisions of the Texas Open Meetings Act, Chapter 551 of Texas Government Code, the Board of Directors of the Austin Community College District Public Facility Corporation convened in public session on Monday, June 2, 2008, at 5:55 p.m. in the Board Room (201) of the Highland Business Center of Austin Community College located at 5930 Middle Fiskville Road, Austin, Texas, with the following members present: Mr. John F. Hernandez, President; Ms. Nan McRaven, Vice President; Dr. James W. McGuffee, Secretary; Mr. Jeffrey Richard, Treasurer; Mr. Allen H. Kaplan; Dr. Barbara P. Mink; Mr. Rafael Quintanilla; and Ms. Veronica Rivera. Dr. Lillian J. Davis was absent from the meeting.

It is further found and determined that in accordance with the policies and orders of this Board, the notice of this meeting has been posted and return thereof made pursuant to the terms and provisions of the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, and there has been full compliance with the terms and provisions of said act, including the timely posting of the subjects of this meeting.

#### **DISCUSSION/POSSIBLE ACTION**

##### **Agenda Item 0006**

##### **Minutes of April 14, 2008, Meeting of the Board of Directors of the Austin Community College District Public Facility Corporation**

President John Hernandez introduced the item.

**Directors Nan McRaven moved and Barbara P. Mink seconded that:**

**MOTION: The Board of Directors approve the Minutes of the April 14, 2008, meeting of the Austin Community College District Public Facility Corporation.**

**VOTE: The motion passed on a unanimous vote of 8-0.**

**FOR: Mr. John Hernandez, Mr. Allen H. Kaplan, Dr. James W. McGuffee, Ms. Nan McRaven; Dr. Barbara P. Mink; Mr. Rafael Quintanilla; Mr. Jeffrey Richard, and Ms. Veronica Rivera.**

**AGAINST: None.**

**ABSENT: Dr. Lillian J. Davis.**

##### **Agenda Item 0007**

##### **Consideration and Action on a Resolution of the Board of Directors of the Austin Community College District Public Facility Corporation Approving a Banking Resolution and Certificate of Incumbency**

President John Hernandez introduced the item.

Mr. Ben Ferrell, Vice President for Business Services, provided information. The Austin Community College District Public Facility Corporation must establish a separate bank account

for its funds to facilitate financial transactions and to avoid commingling cash with other District funds. Directors were asked to approve a Banking Resolution and Certificate of Incumbency for the purpose of opening a bank account for the Austin Community College District Public Facility Corporation at the Bank of America, which currently has ACC's depository contract, and to approve the signature authority of Dr. Stephen B. Kinslow, College President/CEO; Mr. Ben Ferrell, Vice President of Business Services; and Mr. Neil Vickers, Associate Vice President of Finance and Budget.

Mr. Ferrell responded to questions from Trustees.

**Directors Allan H. Kaplan moved and Nan McRaven seconded that:**

**MOTION: The Board of Directors approve a Banking Resolution and Certificate of Incumbency for the Austin Community College District Public Facility Corporation and grant signature authority to Dr. Stephen B. Kinslow, Mr. Ben Ferrell, and Mr. Neil Vickers..**

**VOTE: The motion passed on a unanimous vote of 8-0.**

**FOR: Mr. John Hernandez, Mr. Allen H. Kaplan, Dr. James W. McGuffee, Ms. Nan McRaven; Dr. Barbara P. Mink; Mr. Rafael Quintanilla; Mr. Jeffrey Richard, and Ms. Veronica Rivera.**

**AGAINST: None.**

**ABSENT: Dr. Lillian J. Davis.**

### **Announcements**

There were no announcements.

### **Adjournment**

Having no motion before the Board, the June 2, 2008, meeting of the Board of Directors of the Austin Community College District Public Facility Corporation was adjourned at 6:00 p.m.

### **Approved By**

James W. McGuffee, Secretary