

MINUTES

Board of Directors – Austin Community College District Public Facility Corporation July 7, 2008

In accordance with the terms and provisions of the Texas Open Meetings Act, Chapter 551 of Texas Government Code, the Board of Directors of the Austin Community College District Public Facility Corporation convened in public session on Monday, July 7, 2008, at 6:10 p.m. in the Board Room (201) of the Highland Business Center of Austin Community College located at 5930 Middle Fiskville Road, Austin, Texas, with the following members present: Ms. Nan McRaven, President; Ms. Veronica Rivera, Vice President; Dr. James W. McGuffee, Secretary; Mr. Jeffrey Richard, Treasurer; Mr. Raul Alvarez, Mr. John-Michael Cortez; Mr. Allen H. Kaplan; and Mr. Tim Mahoney. Dr. Barbara P. Mink was absent from the meeting.

It is further found and determined that in accordance with the policies and orders of this Board, the notice of this meeting has been posted and return thereof made pursuant to the terms and provisions of the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, and there has been full compliance with the terms and provisions of said act, including the timely posting of the subjects of this meeting.

DISCUSSION/POSSIBLE ACTION

Agenda Item 0012

Minutes of June 16, 2008, Meeting of the Board of Directors of the Austin Community College District Public Facility Corporation

President Nan McRaven introduced the item.

Directors James McGuffee moved and Veronica Rivera seconded that:

MOTION: The Board of Directors approve the Minutes of the June 16, 2008, meeting of the Board of Directors of the Austin Community College District Public Facility Corporation.

VOTE: The motion passed on a unanimous vote of 8-0.

FOR: Mr. Raul Alvarez, Mr. John-Michael Cortez, Mr. Allen H. Kaplan, Mr. Tim Mahoney, Dr. James W. McGuffee, Ms. Nan McRaven, Mr. Jeffrey Richard, and Ms. Veronica Rivera.

AGAINST: None.

ABSENT: Dr. Barbara P. Mink.

Agenda Item 0013

Approval of Resolution Approving and Authorizing the Use of the Preliminary Official Statement in Connection with the Austin Community College District Public Facility Corporation Lease Revenue Bonds, Series 2008, and Authorizing the Appointment of Underwriters

President Nan McRaven introduced the item. Mr. Ben Ferrell, ACC's Vice President for Business Services, provided information. He stated that the issuance of Lease Revenue Bonds by the Austin Community College District Public Facility Corporation was necessary for the acquisition of land and the construction of the new campus in Round Rock, Texas. This approval was a necessary step in financing for the new campus.

Mr. Tom Pollan, ACC Legal Counsel, and Mr. Jorge Rodriguez, ACC Financial Advisor, provided information and responded to questions from Trustees.

Directors James McGuffee moved and Allen H. Kaplan seconded that:

MOTION: The Board of Directors approve a Resolution Approving and Authorizing the Use of the Preliminary Official Statement in Connection with the Austin Community College District Public Facility Corporation Lease Revenue Bonds, Series 2008, and Authorizing the Appointment of Underwriters.

VOTE: The motion passed on a unanimous vote of 8-0.

FOR: Mr. Raul Alvarez, Mr. John-Michael Cortez, Mr. Allen H. Kaplan, Mr. Tim Mahoney, Dr. James W. McGuffee, Ms. Nan McRaven, Mr. Jeffrey Richard, and Ms. Veronica Rivera.

AGAINST: None.

ABSENT: Dr. Barbara P. Mink.

(Exhibit A.)

Announcements

There were no announcements.

Adjournment

Having no motion before the Board, the July 7, 2008, meeting of the Board of Directors of the Austin Community College District Public Facility Corporation was adjourned at 6:20 p.m.

Approved By

James W. McGuffee, Secretary