Circular Flow of Economic Activity

HOUSEHOLDS

LAND
LABOR
CAPITAL

INCOME
SAVINGS
CONSUMPTION

TAXES
Transfer Payments

CONSUMPTION

GOVERNMENT

SAVINGS
AND
INTEREST

LOANS

BUSINESS
FIRMS

FACTOR
MARKET

PRICE

S
D

QUANTITY

MONEY MARKET

INTEREST

S
D

MONEY

RETAINED
EARNINGS
AND
CAPITAL
CONSUMPTION
ALLOWANCE

INVESTMENT

FOREIGN
ECONOMIES

IMPORT DOLLARS

S
D

GOODS & SERVICES
MARKET

EXPORT DOLLARS

TAXES

SALES
ETC.
Flowchart of National Income Accounts

GDP

Foreign Economic

Depreciation

Retained Earnings

NDCP

National Inc.

Gross Investment

Gross Domestic Savings

Personal Consumption

Government Spending

Goods and Services

Personal Income

Disposable Income

Transfer Payments

Personal Income Tax

Government