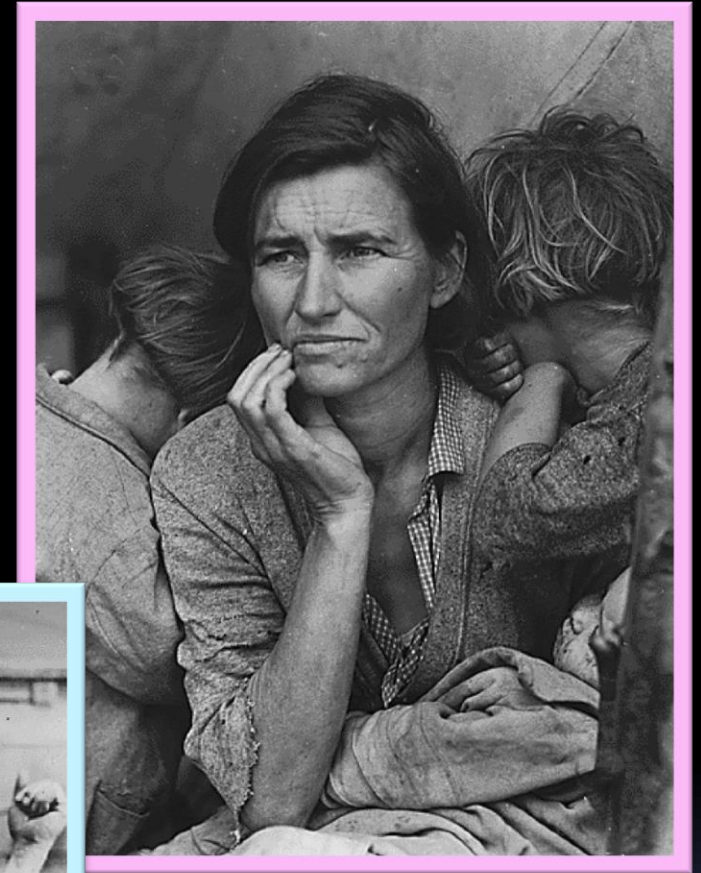


The Great Depression



The Great Depression

- Causes
- Consequences
- Hoover's response
- FDR's response

Causes

- personal debt
- overproduction
- “speculation” in Stock Market
- Stock Market “crash”

Stock Market Crashes

➤ Oct 29, 1929



Consequences

- Panic
- Confidence Falls
- Consumers stop buying
- Investors stop investing

Consequences

- Factories/businesses close
- Banks fail
- Construction stops

Consequences

- Unemployment
- Personal income down
- Tax revenues drop
- Crop prices fall

“Dust Bowl”



“Black blizzards”

The Dust Bowl



“Dust Bowl”

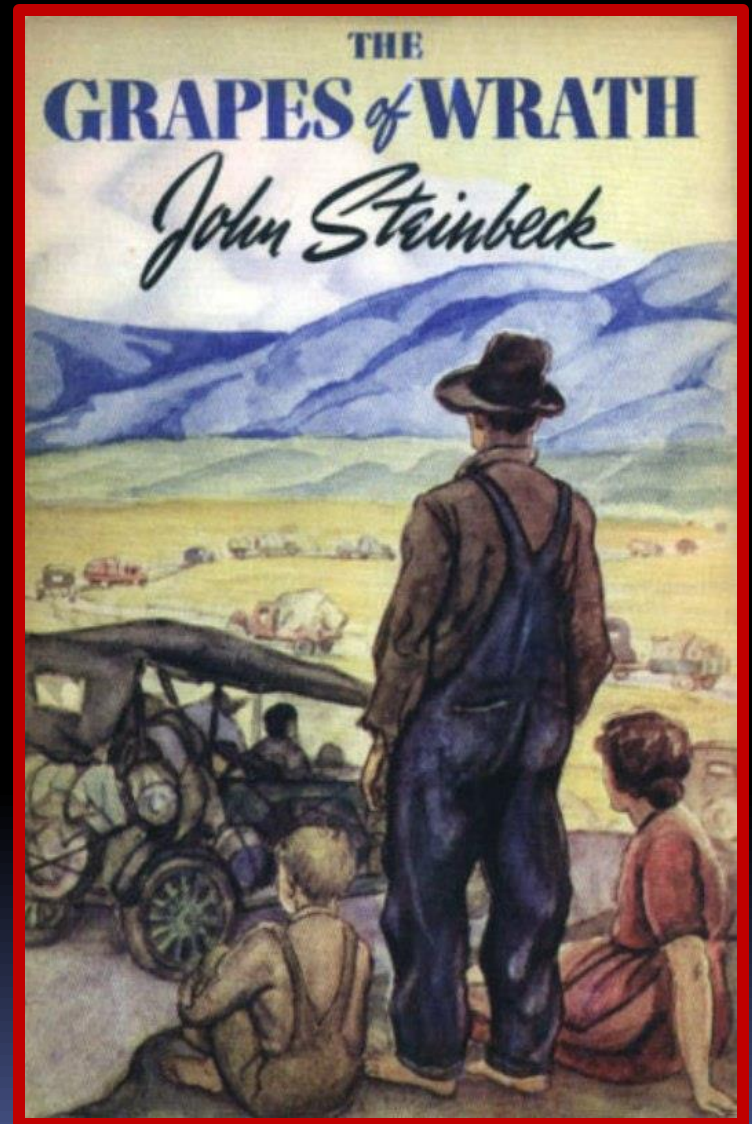


“Dust Bowl”



www.argenteditons.com

John Steinbeck
The Grapes of Wrath
1939



“Okies”



More Oklahomans reach Calif via the cotton fields of Ariz.



Herbert Hoover - R

- Private initiative
- Local government
- Smoot-Hawley Tariff
- Reconstruction Finance Corp.

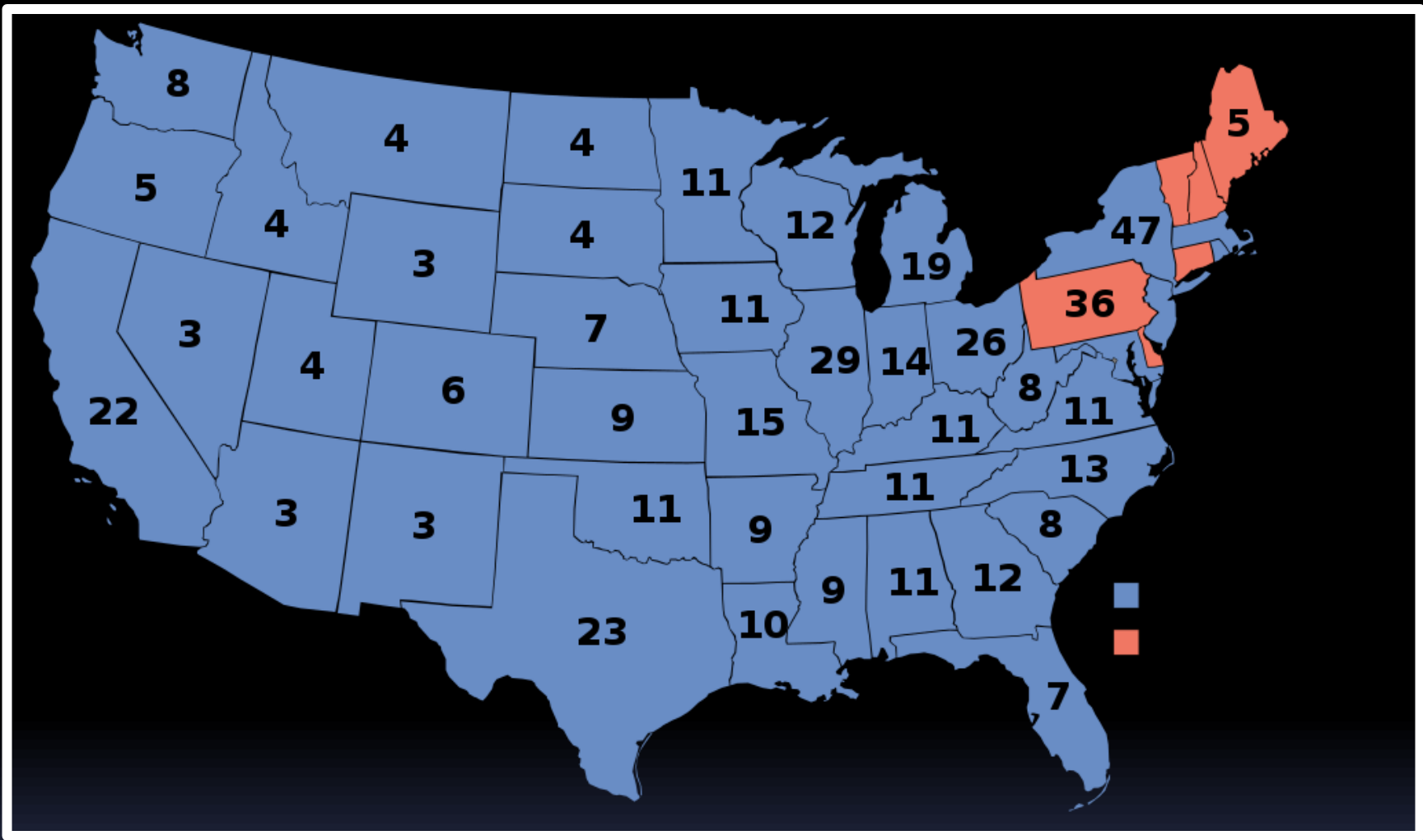
Election of 1932



Herbert Hoover



Franklin D. Roosevelt

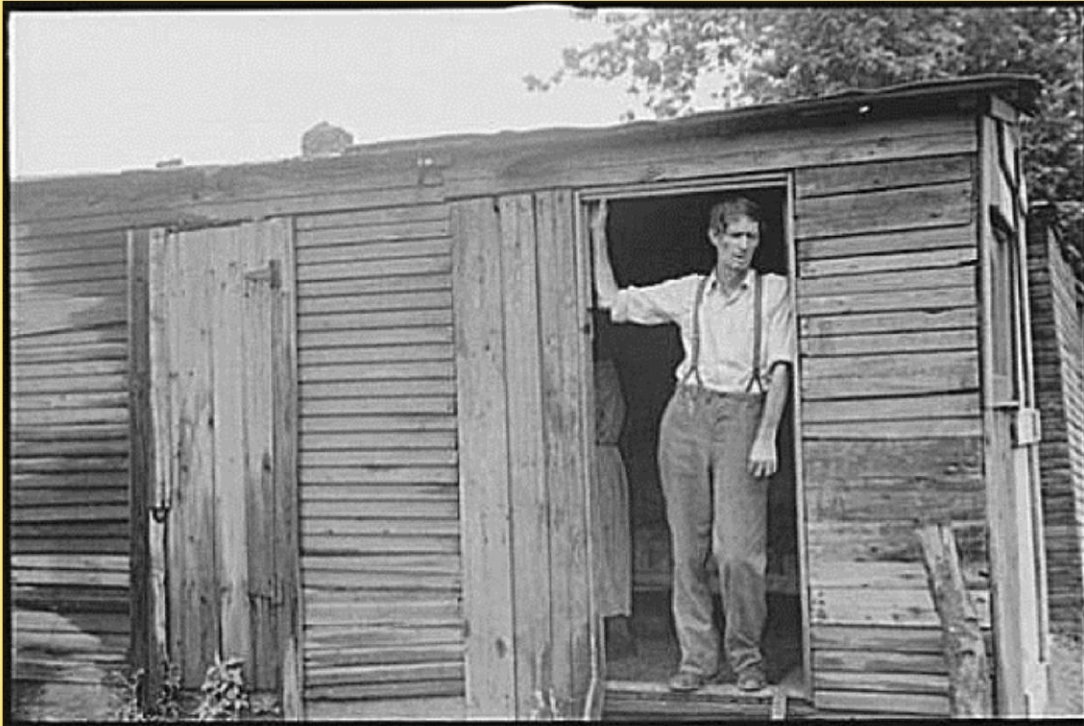


 Roosevelt

 Hoover

“...I pledge myself to a **new deal** for the American people. This is more than a political campaign. It is a call to arms.”





“Hooverilles”

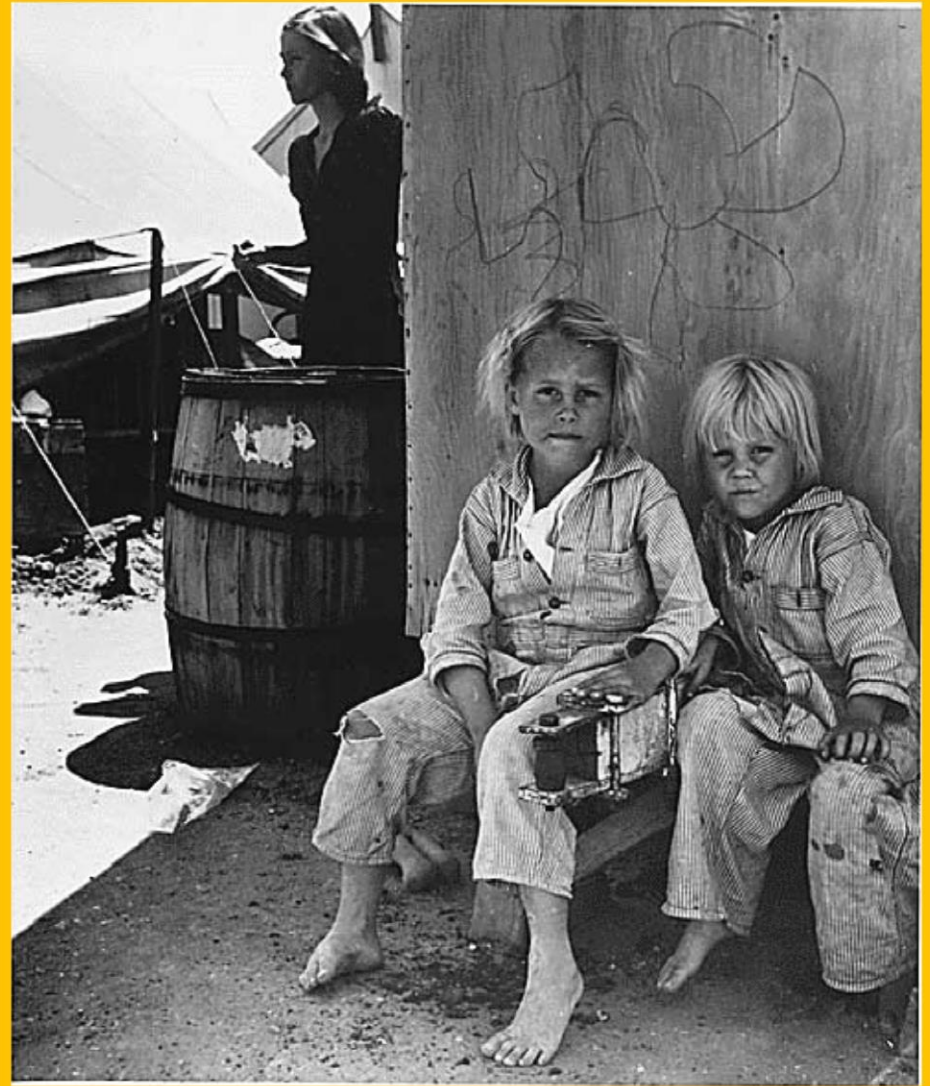




Farms



pellagra



“Mexican Repatriation”



Franklin Delano Roosevelt - D

- Relief
- Recovery
- Reform

“fireside chats”



The New Deal

➤ Banking

➤ Business & Industry

- Tennessee Valley Authority (TVA)
- National Recovery Administration (NRA)



Agriculture

- Agricultural Adjustment Act (AAA)



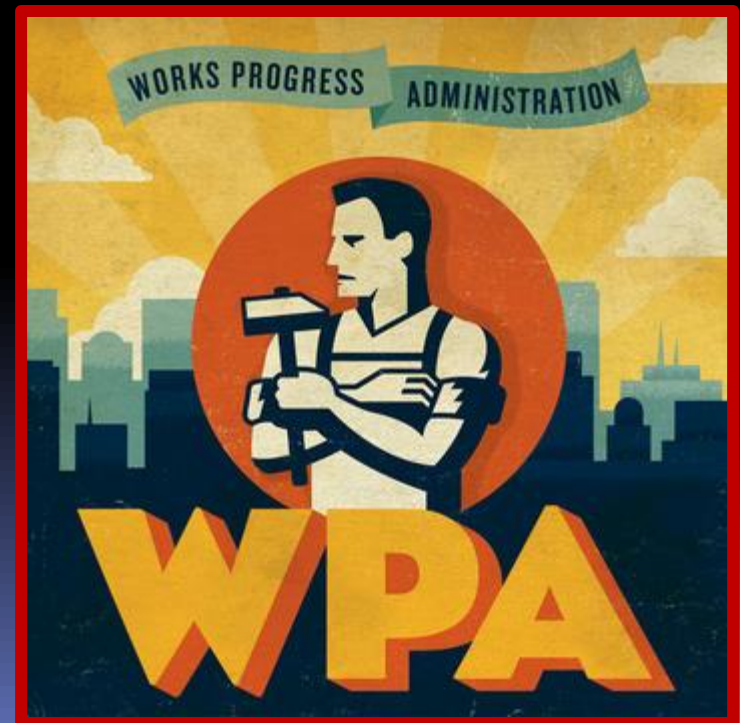
Jobs

➤ Civilian Conservation Corps (CCC)



Relief - Jobs

- Public Works Administration (PWA)
- Civil Works Administration (CWA)
- Works Progress Administration (WPA)



Reform

➤ Social Security Act



Reform

➤ Wagner Act

- National Labor Relations Board (NLRB)



AFL-CIO

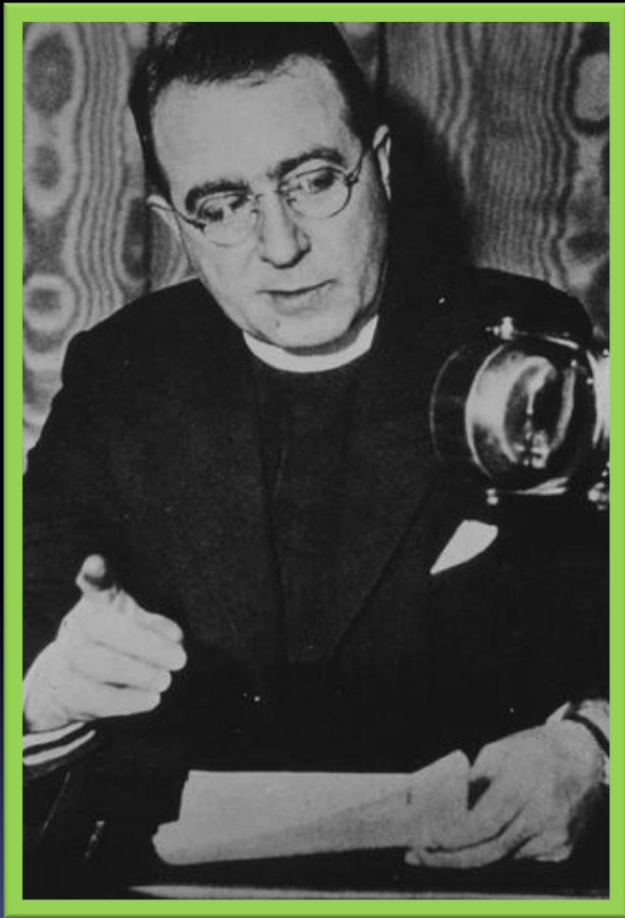


New Deal Critics

William Randolph Hearst



New Deal Critics



Father Charles Coughlin

New Deal Critics



Huey P. Long

“share our wealth”

New Deal Legacy

- Social
- Political
- Economic

World War II

