Business & Politics in the Gilded Age

- The “Gilded Age” – what does it mean?
Industrialization

- Who
- What
- When
- Where
- How
- Motives
- Consequences
“Industrialization” – what is it?
Industrialization

- Benefits?
- Problems?

Who makes it happen & why?
- Participants & Motives

How does it happen?
- Attitudes/beliefs
What does it take to successfully “industrialize”?

If you were starting a factory, what would you need?
Components of Industrialization

- Land
Components of Industrialization

- Labor
Immigration – not counting slaves

1607 to 1880  2 Million
1880 to 1914  20 Million
Components of Industrialization

- Capital
- Banking
- Investment
- Stocks
Components of Industrialization

- Raw materials/natural resources
Components of Industrialization

- Technology/Innovation

<table>
<thead>
<tr>
<th>Patents Awarded</th>
<th>1790 to 1860</th>
<th>1860 to 1890</th>
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<td></td>
<td>36,000</td>
<td>500,000</td>
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Components of Industrialization

- Government support
  - Land grants
  - Tariffs
  - Laws
  - Court decisions
Components of Industrialization

- Marketing
- Advertising
- Distribution
Components of Industrialization

- Infrastructure
  - Transportation
  - Communications
Key Industries

- Railroads
- Steel
- Oil
Railroads
Railroads

1865  35,000 miles of track
1880  93,000 miles of track
1916  254,000 miles of track
Jason “Jay” Gould

Cornelius Vanderbilt

J. P. Morgan
Steel
Oil
John D. Rockefeller
John Pierpont “J.P.” Morgan
Industrialization in the South

The “New South”
The New South

- Limited industrial development
  - Railroads
  - Iron/steel
  - Textiles
The New South

- Rural/agricultural
The New South

- Disfranchisement
  - Literacy Laws
  - Poll Taxes
The New South

- Racially-motivated violence
Ida B. Wells

federal anti-lynching law
The New South

- Discrimination & segregation

“Jim Crow” laws
NO DOGS NEGROS MEXICANS

WE WANT WHITE TENANTS IN OUR WHITE COMMUNITY

FOR WHITE PASSENGERS

FOR COLORED PASSENGERS

[Image of a segregated seating area for passengers]
1896 - Plessy vs. Ferguson

“Separate but Equal”

Homer Plessy
The “New South”

- disfranchisement
- violence
- segregation
- rural
- poor
Consequences of Industrialization

- Physical Environment
- Social/Cultural
- Economic
- Political