

## Section 2

# Budget & Finance

*This section can be used for finding:*

- *revenues and expenditures for fiscal year 2001.*
- *information on financial aid awards over the past five years, including average award per recipient.*

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### Useful Terms

**ACC Taxing District** - includes the Austin Independent School District (ISD), Leander (ISD), and Manor (ISD).

**Education & General (E&G)** - academic expenditure category referring to expenditures for things like classrooms, libraries, and administration.

**Full-time Student Equivalent (FTSE)** - the total semester hours divided by 12, which is considered to be a full-time course load.

**Statement of Current Funds Revenues,  
Expenditures, and Other Changes**

Austin Community College receives its funds from three primary sources of revenue: state funding, property taxes, and student tuition and fees. Federal grants account for a small percentage of revenue, and those funds can only be used for specific purposes as defined in the grant guidelines.

Tuition and fees are set by the Board of Trustees. Unlike state reimbursement, tuition and fee income may be spent for any College purpose, including retirement of revenue bonds, which could be used for limited construction purposes.

<b>Current Funds Revenues</b>	<b>FY 2000</b>		<b>FY 2001</b>	
	<b>Current Funds</b>		<b>Current Funds</b>	
State Appropriations - General Revenue	\$41,661,283	38.6%	\$44,375,340	37.3%
Tuition and Fees	32,022,102	29.7%	34,895,000	29.4%
Taxes for Current Operations	17,558,001	16.3%	20,314,271	17.1%
Federal Grants and Contracts	10,340,687	9.6%	9,347,270	7.9%
State Grants and Contracts	373,420	0.3%	1,121,685	0.9%
Local Grants and Contracts	391,459	0.4%	356,258	0.3%
Private Gifts, Grants and Contracts	309,847	0.3%	458,668	0.4%
Interest/Endowment Income	4,711	0.0%	11,424	0.0%
Investment Income	1,523,527	1.4%	2,507,941	2.1%
Sales & Services of Educational Activities	1,577,753	1.5%	2,618,810	2.2%
Sales & Services of Auxiliary Enterprises	749,765	0.7%	808,838	0.7%
Other Miscellaneous Income	1,281,130	1.2%	1,998,652	1.7%
<b>TOTAL</b>	<b>107,793,685</b>		<b>118,814,157</b>	

NOTE: Percents may not add to 100 due to rounding.

Source: Annual Financial Report (Exhibit C)

**Statement of Current Funds Revenues,  
Expenditures, and Other Changes (continued)**

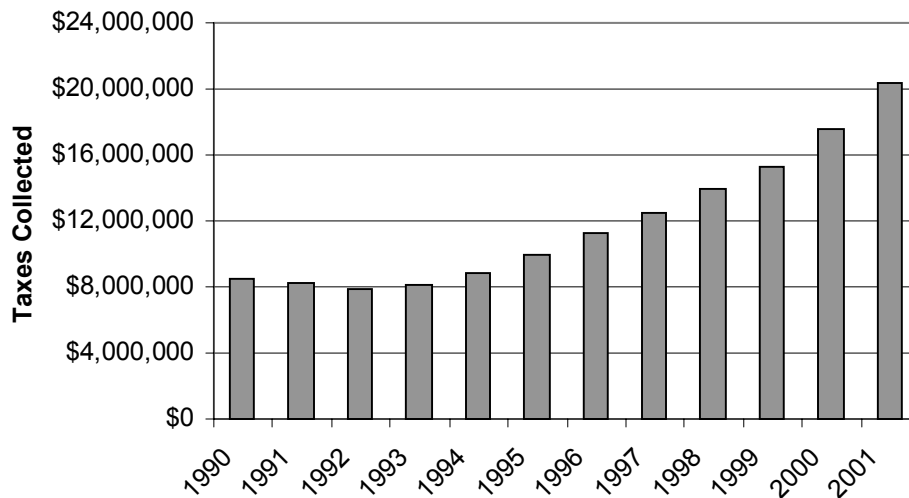
<b>Expenditures and Mandatory Transfers</b>	<b>FY 2000</b>		<b>FY 2001</b>	
	<b>Current Funds</b>		<b>Current Funds</b>	
<b>Education &amp; General</b>				
Instruction	46,847,188	44.8%	51,216,974	43.9%
Public Service	2,085,477	2.0%	3,689,151	3.2%
Academic Support	9,653,793	9.2%	8,463,409	7.3%
Student Services	7,172,222	6.9%	10,284,139	8.8%
Institutional Support	22,073,081	21.1%	26,731,607	22.9%
Operation and Maintenance of Plant	7,041,228	6.7%	7,290,986	6.3%
Scholarships and Fellowships	8,375,897	8.0%	8,918,401	7.6%
SUBTOTAL	103,248,886		116,594,667	
<b>Auxiliary Enterprise Expenditures</b>	1,237,656		1,298,329	
<b>Mandatory Transfers</b>				
Building Use Fees and Tuition	(5,075,756)		(5,073,836)	
<b>TOTAL</b>	<b>109,562,298</b>		<b>122,966,832</b>	
<b>Other Transfers and Additions/(Deductions)</b>	<b>FY 2000</b>		<b>FY 2001</b>	
	<b>Current Funds</b>		<b>Current Funds</b>	
Nonmandatory Transfers	1,606,554		1,162,260	
Excess/(Deficit) of Restricted Receipts Over Transfers to Revenues	67,204		193,672	
Indirect Costs Recoveries	(148,722)		0	
<b>TOTAL</b>	<b>1,525,036</b>		<b>1,355,932</b>	

NOTE: Percents may not add to 100 due to rounding.

Source: Annual Financial Report (Exhibit C)

**Tax Collections by Fiscal Year  
1990 - 2001**

<b>Fiscal Year</b>	<b>Direct Assessed Valuation (in millions)</b>	<b>Taxes Collected (in millions)</b>	<b>Tax Rate (per \$100 valuation)</b>
1990	\$17,442,740,000	\$8,465,939	\$0.0475
1991	\$16,904,226,000	\$8,265,113	\$0.0500
1992	\$16,071,048,000	\$7,905,384	\$0.0500
1993	\$18,179,643,154	\$8,169,677	\$0.0475
1994	\$18,182,930,077	\$8,825,959	\$0.0482
1995	\$21,232,385,444	\$9,924,548	\$0.0466
1996	\$23,548,780,612	\$11,225,519	\$0.0476
1997	\$26,053,880,052	\$12,530,510	\$0.0482
1998	\$28,064,544,968	\$13,971,450	\$0.0500
1999	\$31,243,561,533	\$15,255,032	\$0.0500
2000	\$34,904,529,964	\$17,543,519	\$0.0500
2001	\$42,423,914,757	\$20,314,271	\$0.0500



Source: Annual Financial Report, Office of Business Services

**Students Receiving Financial Aid  
Academic Years 1997 - 2001**

<b>PROGRAM</b>		<b>1996-97</b>	<b>1997-98</b>	<b>1998-99</b>	<b>1999-00</b>	<b>2000-01</b>
<b>Pell</b>	Recipients	3,736	3,555	3,544	3,266	3,336
	Amount	\$4,470,420	\$4,626,496	\$4,985,200	\$4,682,271	\$5,133,399
<b>SEOG</b>	Recipients	831	607	249	483	188
	Amount	\$418,432	\$394,018	\$354,404	\$427,722	\$288,140
<b>TPEG</b>	Recipients	1,644	1,439	778	1,225	1,310
	Amount	\$1,069,366	\$938,468	\$1,037,508	\$999,334	\$1,642,298
<b>LEAP</b>	Recipients	48	57	25	27	31
	Amount	\$38,338	\$44,834	\$23,345	\$26,862	\$28,377
<b>Texas</b>	Recipients	N/A	N/A	N/A	118	209
	Amount				\$81,326	\$159,358
<b>Texas Match</b>	Recipients	N/A	N/A	N/A	N/A	200
	Amount					\$25,293
<b>Perkins*</b>	Recipients	20	14	0	0	0
	Amount	\$40,868	\$20,815	\$0	\$0	\$0
<b>Loans</b>	Recipients	4,091	2,500	2,581	2,185	2,034
	Amount	\$8,292,826	\$5,734,721	\$4,793,895	\$4,663,461	\$4,795,598
<b>FCWSP</b>	Recipients	176	261	185	200	252
	Amount	\$227,446	\$442,502	\$371,198	\$364,131	\$662,967
<b>TCWP</b>	Recipients	30	15	14	14	30
	Amount	\$35,545	\$33,573	\$26,270	\$27,601	\$84,111
<b>Unduplicated Number of Recipients</b>		<b>5,748</b>	<b>5,448</b>	<b>5,261</b>	<b>4,665</b>	<b>4,655</b>
<b>Total Amount Awarded</b>		<b>\$14,593,241</b>	<b>\$12,235,427</b>	<b>\$11,591,820</b>	<b>\$11,272,708</b>	<b>\$12,819,541</b>
<b>Average Award per Recipient</b>		<b>\$2,539</b>	<b>\$2,246</b>	<b>\$2,203</b>	<b>\$2,416</b>	<b>\$2,754</b>

**Grants**

Pell - Pell Grant  
 SEOG - Supplemental Educational Opportunity Grant  
 TPEG - Texas Public Education Grant  
 LEAP - Leveraging Educ. Assistance Partnership [formerly State Student Incentive Grant (SSIG)]  
 Texas - Texas Grant  
 Texas Match - Texas Matching Grant

**Loans**

Perkins - Perkins Loan (formerly National Direct Student Loan)  
 Loans - Stafford Subsidized/Unsubsidized and PLUS

**Employment**

FCWSP - Federal College Workstudy Program  
 TCWP - Texas College Workstudy Program

\* ACC discontinued participation after 1997-98.

Source: Office of Student Assistance