

Budget & Finance

This section can be used for finding:

- *revenues and expenditures.*
- *information on financial aid awards over the past five years, including average award per recipient.*

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Useful Terms

ACC Taxing District - taxing jurisdictions that contribute funding for the College through property taxes.

Financial Aid – grants, loans, assistantships, scholarships, fellowships, tuition waivers, tuition discounts, veteran’s benefits, employer aid (tuition reimbursement) and other monies (other than relatives/friends) provided to students to meet expenses. This includes subsidized and unsubsidized loans made directly to students.

Fiscal Year (FY) - an accounting period for 12 months that begins on September 1 and continues through August 31 of the following year.

Full-time Student Equivalent (FTSE) - the total semester credit hours divided by 15, which is considered to be a full-time course load.

Governmental Accounting Standards Board (GASB) – establishes accounting standards for local and state entities including governmental colleges and universities.

**Statement of Revenues, Expenses, and Changes
in Net Assets**

Austin Community College District receives its funds from three primary sources of revenue: state allocations, property taxes, and student tuition and fees. Federal grants account for a small percentage of revenue, and those funds can only be used for specific purposes as defined in the grant guidelines.

Tuition and fees are set by the Board of Trustees. Unlike state reimbursement, tuition and fee income may be spent for any College purpose including retirement of revenue bonds, that can be used for limited construction purposes.

Austin Community College District adopted the Governmental Accounting Standards Board (GASB) Statement 34/35 reporting model for fiscal year 2002 and beyond. The statements below present the revenues and expenses for all economic resources of the college in a single column format, including construction expenses, the effects of accumulated depreciation, and all funds provided to the college that are restricted by external agencies, in addition to normal annual operating revenues and expenses. The Net Assets figure at the bottom of the statement (on the following page) represents all assets, minus related liabilities, for the college as a whole.

OPERATING REVENUES	FY 2009	FY 2010
Tuition and Fees (Net of Discounts of \$8,746,311 for 2007 and \$12,580,220 for 2008) ¹	\$47,763,327	\$50,540,086
Federal Grants and Contracts	4,339,662	7,243,206
State Grants and Contracts	1,831,993	3,499,335
Local Grants and Contracts	298,930	382,575
Non-Governmental Grants and Contracts	1,472,755	1,027,534
Sales and Services of Educational Activities	3,512,504	4,370,390
Auxiliary Enterprises	1,018,198	1,147,105
General Operating Revenues	2,111,550	3,220,214
Total Operating Revenues	\$62,348,919	\$71,430,445

¹ Due to the new GASB 34/35 requirements, tuition revenue is reported net of scholarships and discounts. These discounts represent the total amount of scholarship allowances, remissions and exemptions, and state and federal grants awarded to students. When the student uses these funds for tuition and fees, the amounts are recorded as revenue and a corresponding amount is recorded as a tuition discount.

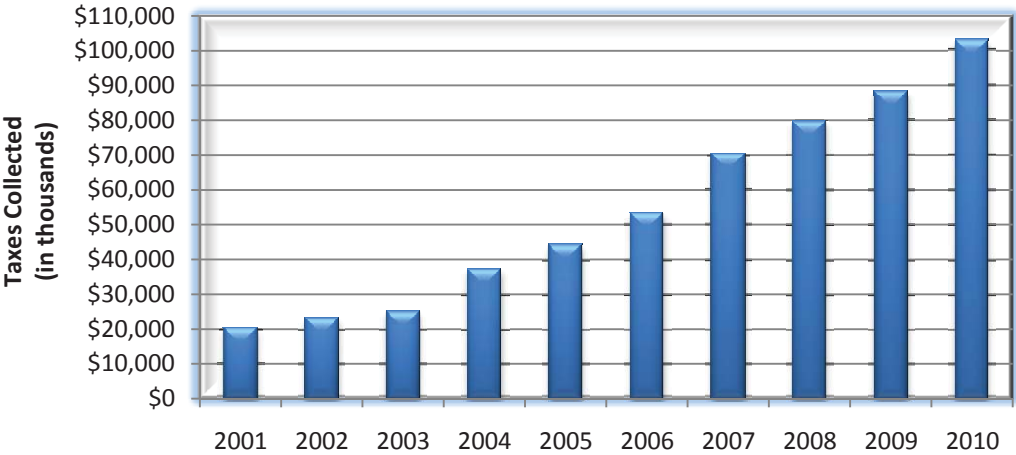
Source: Annual Financial Report (Exhibit 2)

**Statement of Revenues, Expenses, and
Changes in Net Assets (continued)**

OPERATING EXPENSES	FY 2009	FY 2010
Instruction	\$96,582,979	\$107,781,517
Public Service	4,656,123	5,164,981
Academic Support	21,704,682	23,052,422
Student Services	20,070,202	21,871,008
Institutional Support	31,459,693	35,052,239
Operation and Maintenance of Plant	19,037,069	31,883,327
Scholarship & Fellowships	18,398,629	30,784,822
Auxiliary Enterprises	379,319	331,265
Depreciation	5,778,360	6,531,221
Total Operating Expenses	218,067,056	262,452,802
Operating Loss	(155,718,137)	(191,022,357)
 Non-Operating Revenues (Expenses)		
State Appropriations	55,950,127	59,133,878
Ad Valorem Taxes	88,900,100	104,503,979
Federal Revenue, Non Operating	22,798,670	40,321,844
Gifts	130,321	23,331
Investment Income	522,702	1,277,285
Interest on Capital Related Debt	(6,592,025)	(6,986,512)
Losses on Disposal of Fixed Assets	(8,651)	1,524
Net Non-Operating Revenues	161,701,244	198,275,329
Increase in Net Assets	5,983,107	7,252,972
 Net Assets		
Net Asset, Beginning of Year	83,968,404	89,951,511
Net Assets End of Year	\$89,951,511	\$97,204,483

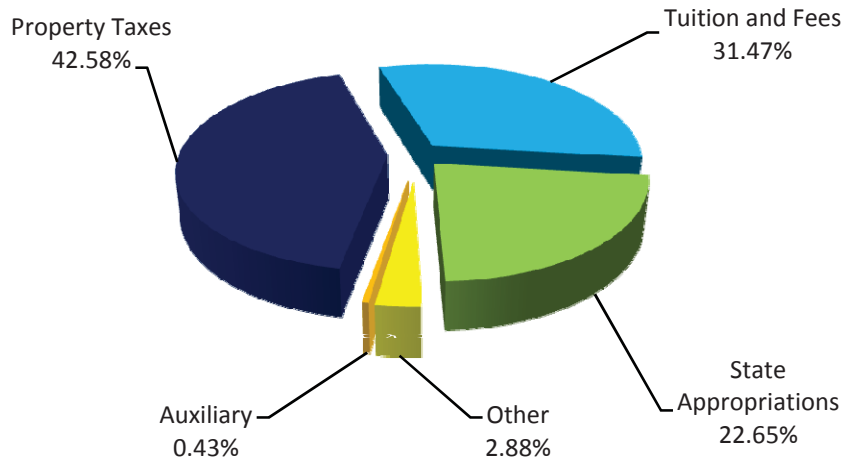
Tax Collections by Fiscal Year
2001 - 2010

Fiscal Year	Net Assessed Valuation (in thousands)	Taxes Collected (in thousands)	Tax Rate (per \$100 valuation)
2001	\$40,872,458	\$20,319	\$0.0500
2002	\$46,597,933	\$23,163	\$0.0500
2003	\$49,628,141	\$24,899	\$0.0500
2004	\$48,405,492	\$37,241	\$0.0771
2005	\$49,272,088	\$44,235	\$0.0900
2006	\$53,869,912	\$53,333	\$0.0991
2007	\$71,122,216	\$70,447	\$0.0965
2008	\$83,379,232	\$79,671	\$0.0958
2009	\$92,978,483	\$88,081	\$0.0954
2010	\$109,030,980	\$102,956	\$0.0946



Source: Annual Financial Report

**Fiscal Year 2011
Operating Budget
Projected Revenues**
(September 1, 2010 - August 31, 2011)

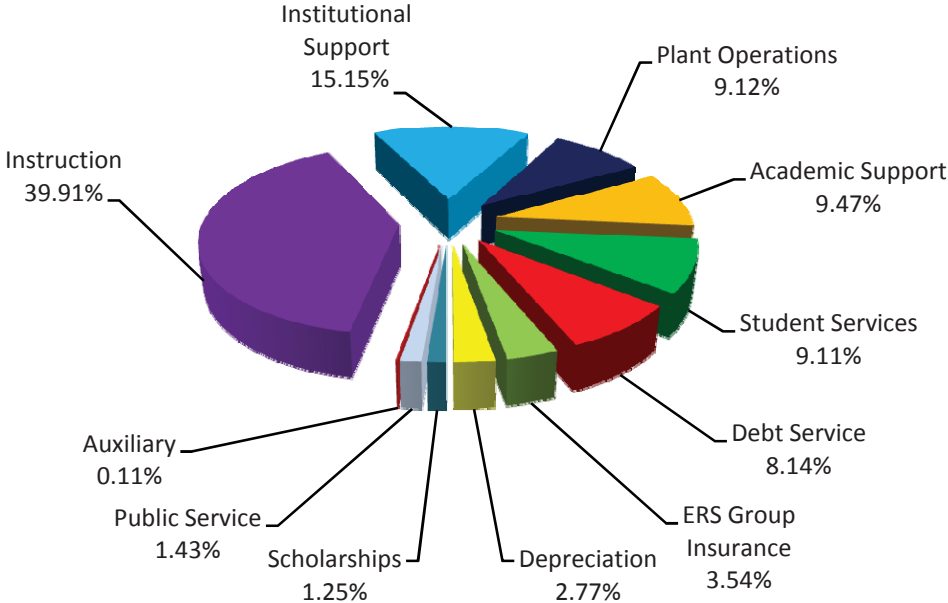


Projected Revenues	Budget	Percent of Budget
Property Taxes	\$100,034,864	42.58%
Tuition and Fees	\$73,951,585	31.47%
State Appropriations	\$53,207,178	22.65%
Other	\$6,760,000	2.88%
Auxiliary	\$1,000,000	0.43%
Total	\$234,953,627	100.00%

NOTE: Percents may not add to 100 due to rounding.

Source: Office of Business Services and FY2011 Operating Budget Book

**Fiscal Year 2011
Operating Budget
Projected Expenses by Functional Categories**
(September 1, 2010 - August 31, 2011)



Projected Expenses	Budget	Percent of Budget
Instruction	\$93,779,584	39.91%
Institutional Support	\$35,595,782	15.15%
Plant Operations	\$21,434,683	9.12%
Academic Support	\$22,241,641	9.47%
Student Services	\$21,407,134	9.11%
Debt Service	\$19,125,461	8.14%
ERS Group Insurance	\$8,310,968	3.54%
Depreciation	\$6,500,000	2.77%
Scholarships	\$2,939,767	1.25%
Public Service	\$3,368,667	1.43%
Auxiliary	\$249,940	0.11%
Total	\$234,953,627	100.00%

NOTES: Definitions for the functional expense categories may be found in the Glossary. Percents may not add to 100 due to rounding.

Source: Office of Business Services and FY2011 Operating Budget Book

**Estimated Cost per Full-time Student Equivalent
Fall Semester (THECB)
1991 - 2010**

Fall	Semester Credit Hours (SCH) ¹	Head Count ¹	SCH per Student	Fiscal Year Expenses	FTSE ² (15 SCH)	Estimated Cost per FTSE ³
1991	175,719	23,048	7.6	\$52,418,753	11,715	\$1,790
1992	193,102	25,275	7.6	\$56,773,745	12,873	\$1,764
1993	185,880	24,236	7.7	\$58,903,214	12,392	\$1,901
1994	195,384	25,276	7.7	\$66,252,277	13,026	\$2,035
1995	198,564	25,618	7.8	\$82,007,096	13,238	\$2,478
1996	195,873	25,174	7.8	\$83,487,642	13,058	\$2,557
1997	200,269	25,796	7.8	\$85,217,231	13,351	\$2,553
1998	197,737	25,609	7.7	\$92,881,763	13,182	\$2,818
1999	198,318	25,914	7.7	\$103,248,886	13,221	\$3,124
2000	197,704	25,856	7.6	\$116,594,667	13,180	\$3,538
2001	210,069	27,577	7.6	\$124,881,482	14,005	\$3,567
2002	221,836	29,156	7.6	\$125,971,853	14,789	\$3,407
2003	223,500	28,862	7.7	\$134,458,175	14,900	\$3,610
2004	224,210	29,004	7.7	\$145,834,313	14,947	\$3,903
2005	235,721	30,502	7.7	\$158,544,552	15,715	\$4,036
2006	244,274	31,610	7.7	\$181,085,913	16,285	\$4,448
2007	246,414	31,822	7.7	\$195,745,400	16,428	\$4,766
2008	256,457	33,728	7.6	\$218,067,056	17,097	\$5,102
2009	300,001	37,850	7.9	\$262,452,802	20,000	\$5,249
2010	329,575	41,582	7.9	\$234,953,627 ⁴	21,972	\$4,277

¹ Reflects only credit programs. Does not include Continuing Education programs.

² Full-time Student Equivalent (FTSE) is based on 15 semester credit hours (SCH).

³ The estimated cost for the fall semester is based on 40% of the Fiscal Year Expenditures for the corresponding fiscal year.

⁴ Estimated.

Source: ACC Independent Audited Financial Statement & THECB Certified Reports

Students Receiving Financial Aid Academic Years 2006 - 2010

Grants		2005-06	2006-07	2007-08	2008-09	2009-10
5th Year Accounting Grant	Recipients	n/a	n/a	n/a	n/a	4
	Amount	\$0	\$0	\$0	\$0	\$7,114
Academic Competitive Grant	Recipients	0	209	385	547	1,255
	Amount	\$0	\$131,156	\$226,976	\$321,065	\$716,047
Drop Out Recovery Grant	Recipients	n/a	n/a	n/a	n/a	5
	Amount	\$0	\$0	\$0	\$0	\$5,000
Leveraging Education Assistance Partnership	Recipients	61	51	72	48	76
	Amount	\$51,095	\$53,200	\$53,229	\$39,781	\$55,339
Nurse Success Project	Recipients	n/a	n/a	n/a	n/a	47
	Amount	\$0	\$0	\$0	\$0	\$92,602
Pell Grant	Recipients	6,989	6,980	7,627	9,331	13,794
	Amount	\$13,705,724	\$14,002,733	\$16,392,696	\$21,797,388	\$39,070,289
Supplemental Educational Opportunity Grant	Recipients	388	535	471	919	427
	Amount	\$615,131	\$743,393	\$638,338	\$738,192	\$530,585
Texas Education Opportunity Grant	Recipients	102	111	140	131	223
	Amount	\$106,045	\$131,565	\$190,300	\$183,380	\$345,851
Texas Grant	Recipients	472	416	554	617	898
	Amount	\$518,600	\$514,500	\$799,200	\$906,520	\$1,279,873
Texas Public Education Grant	Recipients	1,742	2,023	2,194	2,413	2,885
	Amount	\$1,940,730	\$1,987,071	\$2,257,380	\$2,419,313	\$2,769,670
Total Amount Awarded		\$16,937,325	\$17,563,618	\$20,558,119	\$26,405,639	\$44,872,369
Scholarships		2005-06	2006-07	2007-08	2008-09	2009-10
AmeriCorp	Recipients	n/a	n/a	n/a	110	140
	Amount	\$0	\$0	\$0	\$184,489	\$230,435
Byrd	Recipients	0	0	1	1	2
	Amount	\$0	\$0	\$1,125	\$1,500	\$2,250
Foundation	Recipients	n/a	n/a	n/a	343	318
	Amount	\$0	\$0	\$0	\$184,489	\$343,648
JET	Recipients	n/a	n/a	n/a	n/a	68
	Amount	\$0	\$0	\$0	\$0	\$72,266
Nursing	Recipients	0	25	14	21	24
	Amount	\$0	\$13,838	\$13,326	\$17,237	\$19,637
Outside	Recipients	n/a	n/a	n/a	643	776
	Amount	\$0	\$0	\$0	\$622,852	\$763,406
Top 10%	Recipients	n/a	n/a	n/a	n/a	9
	Amount	\$0	\$0	\$0	\$0	\$18,000
Total Amount Awarded		\$0	\$13,838	\$14,451	\$1,010,567	\$1,449,642
Loans		2005-06	2006-07	2007-08	2008-09	2009-10
<i>(Stafford Subsidized/Unsubsidized, Parent PLUS Loan, College Access Loan (CAL), and Alternative Loan)</i>	Recipients	5,107	6,471	6,784	7,948	9,884
	Amount	\$17,244,195	\$25,703,700	\$30,921,078	\$35,510,330	\$46,866,151
Employment		2005-06	2006-07	2007-08	2008-09	2009-10
Federal College Workstudy Program	Recipients	279	304	234	215	326
	Amount	\$644,050	\$605,775	\$547,181	\$471,975	\$919,189
Texas College Workstudy Program	Recipients	33	24	35	24	37
	Amount	\$79,551	\$77,436	\$93,092	\$73,663	\$88,484
Total Amount Awarded		\$723,601	\$683,211	\$640,273	\$545,638	\$1,007,673
Unduplicated Number of Recipients		9,657	10,293	10,921	13,715	18,260
Total Amount Awarded		\$34,905,121	\$43,964,367	\$52,133,921	\$63,472,174	\$94,195,835
Average Award per Recipient		\$3,614	\$4,257	\$4,774	\$4,628	\$5,159

Source: Office of Financial Aid

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