

Budget & Finance

This section can be used for finding:

- *revenues and expenditures.*
- *information on financial aid awards over the past five years, including average award per recipient.*

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Useful Terms

ACC Taxing District - taxing jurisdictions that contribute funding for the College through property taxes.

Financial Aid – grants, loans, assistantships, scholarships, fellowships, tuition waivers, tuition discounts, veteran’s benefits, employer aid (tuition reimbursement) and other monies (other than relatives/friends) provided to students to meet expenses. This includes subsidized and unsubsidized loans made directly to students.

Fiscal Year (FY) - an accounting period for 12 months that begins on September 1 and continues through August 31 of the following year.

Full-time Student Equivalent (FTSE) - the total semester credit hours divided by 15, which is considered to be a full-time course load.

Governmental Accounting Standards Board (GASB) – establishes accounting standards for local and state entities including governmental colleges and universities.

**Statement of Revenues, Expenses, and Changes
in Net Assets**

Austin Community College District receives its funds from three primary sources of revenue: state allocations, property taxes, and student tuition and fees. Federal grants account for a small percentage of revenue, and those funds can only be used for specific purposes as defined in the grant guidelines.

Tuition and fees are set by the Board of Trustees. Unlike state reimbursement, tuition and fee income may be spent for any College purpose including retirement of revenue bonds, that can be used for limited construction purposes.

Austin Community College District adopted the Governmental Accounting Standards Board (GASB) Statement 34/35 reporting model for fiscal year 2002 and beyond. The statements below present the revenues and expenses for all economic resources of the college in a single column format, including construction expenses, the effects of accumulated depreciation, and all funds provided to the college that are restricted by external agencies, in addition to normal annual operating revenues and expenses. The Net Assets figure at the bottom of the statement (on the following page) represents all assets, minus related liabilities, for the college as a whole.

OPERATING REVENUES	FY 2011	FY 2012
Tuition and Fees	\$52,739,591	\$59,016,812
(Net of Discounts of \$27,782,324 for 2011 and \$34,205,736 for 2012) ¹		
Federal Grants and Contracts	7,850,298	4,971,208
State Grants and Contracts	4,214,920	3,770,618
Local Grants and Contracts	336,749	239,027
Non-Governmental Grants and Contracts	1,047,028	1,156,993
Sales and Services of Educational Activities	4,394,812	5,011,926
Auxiliary Enterprises	1,243,305	1,119,464
General Operating Revenues	3,441,312	4,026,945
Total Operating Revenues	\$75,268,015	\$79,312,993

¹ Due to the new GASB 34/35 requirements, tuition revenue is reported net of scholarships and discounts. These discounts represent the total amount of scholarship allowances, remissions and exemptions, and state and federal grants awarded to students. When the student uses these funds for tuition and fees, the amounts are recorded as revenue and a corresponding amount is recorded as a tuition discount.

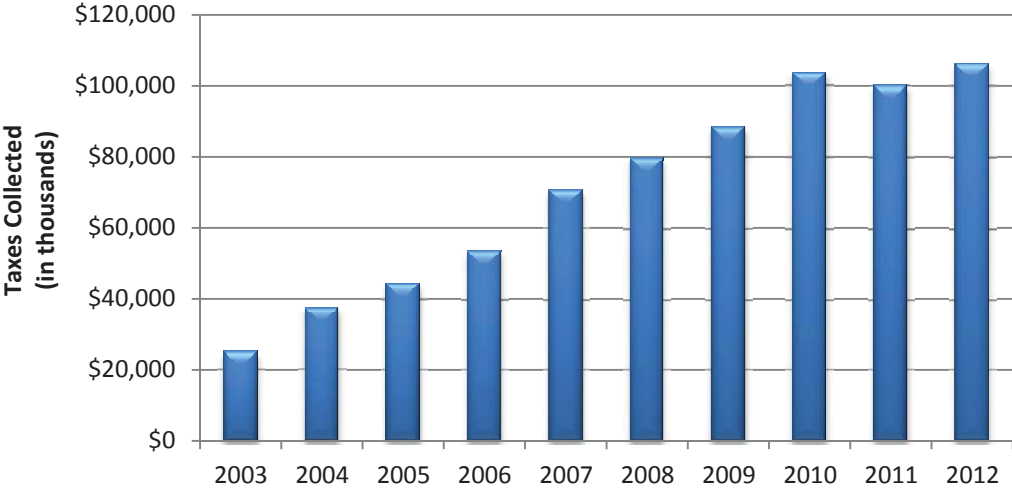
Source: Annual Financial Report (Exhibit 2)

**Statement of Revenues, Expenses, and
Changes in Net Assets (continued)**

OPERATING EXPENSES	FY 2011	FY 2012
Instruction	\$116,846,968	\$115,497,657
Public Service	5,445,969	4,606,902
Academic Support	24,572,271	24,373,531
Student Services	24,033,999	24,217,549
Institutional Support	35,079,981	35,851,029
Operation and Maintenance of Plant	24,335,986	24,171,808
Scholarship & Fellowships	34,550,434	27,442,126
Auxiliary Enterprises	938,515	237,311
Depreciation	9,749,746	10,100,006
Total Operating Expenses	275,553,869	266,497,919
Operating Loss	(200,285,854)	(187,184,926)
 Non-Operating Revenues (Expenses)		
State Appropriations	59,097,142	53,087,767
Ad Valorem Taxes	100,785,060	106,213,851
Federal Revenue, Non Operating	48,823,118	44,963,539
Gifts	2,559	105,245
Investment Income	406,506	411,655
Interest on Capital Related Debt	(13,942,317)	(15,797,675)
Losses on Disposal of Fixed Assets	(87,890)	(26,295)
Net Non-Operating Revenues	195,084,178	188,958,087
Increase in Net Assets	(5,201,676)	1,773,161
 Net Assets		
Net Assets, Beginning of Year	97,204,483	92,002,807
Net Assets, End of Year	\$92,002,807	\$93,775,968

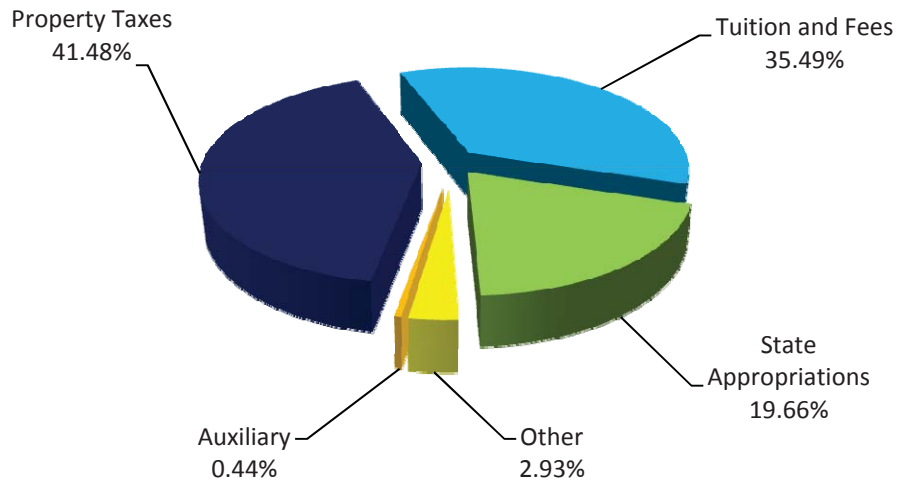
Tax Collections by Fiscal Year
2003 - 2012

Fiscal Year	Net Assessed Valuation (in thousands)	Taxes Collected (in thousands)	Tax Rate (per \$100 valuation)
2003	\$49,628,141	\$24,901	\$0.0500
2004	\$48,405,492	\$37,245	\$0.0771
2005	\$49,272,088	\$44,244	\$0.0900
2006	\$53,869,912	\$53,336	\$0.0991
2007	\$71,122,216	\$70,437	\$0.0965
2008	\$83,379,232	\$79,647	\$0.0958
2009	\$92,978,483	\$88,171	\$0.0954
2010	\$109,030,980	\$103,546	\$0.0946
2011	\$104,869,632	\$99,866	\$0.0951
2012	\$112,246,897	\$106,155	\$0.0948



Source: Annual Financial Report

**Fiscal Year 2013
Operating Budget
Projected Revenues**
(September 1, 2012 - August 31, 2013)

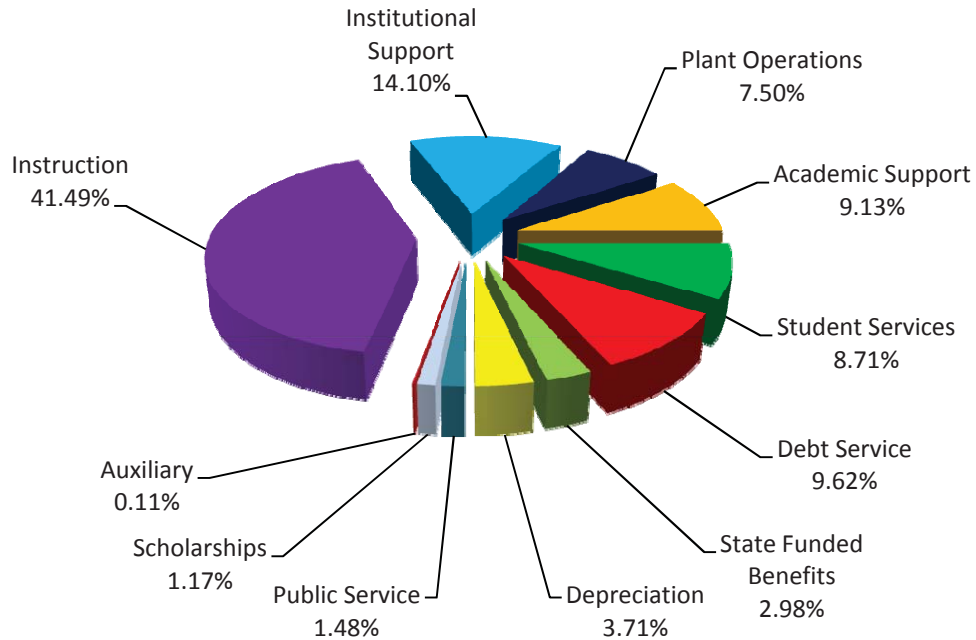


Projected Revenues	Budget	Percent of Budget
Property Taxes	\$112,886,330	41.48%
Tuition and Fees	\$96,572,253	35.49%
State Appropriations	\$53,505,947	19.66%
Other	\$7,963,687	2.93%
Auxiliary	\$1,200,000	0.44%
Total	\$272,128,217	100.00%

NOTE: Percents may not add to 100 due to rounding.

Source: Office of Business Services and FY2013 Operating Budget Book

**Fiscal Year 2013
Operating Budget
Projected Expenses by Functional Categories**
(September 1, 2012 - August 31, 2013)



Projected Expenses	Budget	Percent of Budget
Instruction	\$112,893,542	41.49%
Institutional Support	\$38,363,668	14.10%
Plant Operations	\$20,415,732	7.50%
Academic Support	\$24,848,703	9.13%
Student Services	\$23,688,765	8.71%
Debt Service	\$26,175,169	9.62%
State Funded Benefits	\$8,116,966	2.98%
Depreciation	\$10,100,000	3.71%
Public Service	\$4,035,965	1.48%
Scholarships	\$3,189,767	1.17%
Auxiliary	\$299,940	0.11%
Total	\$272,128,217	100.00%

NOTES: Definitions for the functional expense categories may be found in the Glossary. Percents may not add to 100 due to rounding.

Source: Office of Business Services and FY2013 Operating Budget Book

**Estimated Cost per Full-time Student Equivalent
Fall Semester (THECB)
1993 - 2012**

Fall	Semester Credit Hours (SCH) ¹	Head Count ¹	SCH per Student	Fiscal Year Expenses	FTSE ² (15 SCH)	Estimated Cost per FTSE ³
1993	185,880	24,236	7.7	\$58,903,214	12,392	\$1,901
1994	195,384	25,276	7.7	\$66,252,277	13,026	\$2,035
1995	198,564	25,618	7.8	\$82,007,096	13,238	\$2,478
1996	195,873	25,174	7.8	\$83,487,642	13,058	\$2,557
1997	200,269	25,796	7.8	\$85,217,231	13,351	\$2,553
1998	197,737	25,609	7.7	\$92,881,763	13,182	\$2,818
1999	198,318	25,914	7.7	\$103,248,886	13,221	\$3,124
2000	197,704	25,856	7.6	\$116,594,667	13,180	\$3,538
2001	210,069	27,577	7.6	\$124,881,482	14,005	\$3,567
2002	221,836	29,156	7.6	\$125,971,853	14,789	\$3,407
2003	223,500	28,862	7.7	\$134,458,175	14,900	\$3,610
2004	224,210	29,004	7.7	\$145,834,313	14,947	\$3,903
2005	235,721	30,502	7.7	\$158,544,552	15,715	\$4,036
2006	244,274	31,610	7.7	\$181,085,913	16,285	\$4,448
2007	246,414	31,822	7.7	\$195,745,400	16,428	\$4,766
2008	256,457	33,728	7.6	\$218,067,056	17,097	\$5,102
2009	300,001	37,850	7.9	\$262,452,802	20,000	\$5,249
2010	329,575	41,582	7.9	\$275,553,869	21,972	\$5,017
2011	325,508	42,004	7.7	\$266,497,919	21,701	\$4,912
2012	312,087	40,159	7.8	\$272,128,217 ⁴	20,806	\$5,232

¹ Reflects only credit programs. Does not include Continuing Education programs.

² Full-time Student Equivalent (FTSE) is based on 15 semester credit hours (SCH).

³ The estimated cost for the fall semester is based on 40% of the Fiscal Year Expenditures for the corresponding fiscal year.

⁴ Estimated.

Source: ACC Independent Audited Financial Statement & THECB Certified Reports

**Students Receiving Financial Aid
Academic Years 2008 - 2012**

PROGRAM		2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
PELL GRANT	Recipients	7,627	9,331	13,794	16,530	16,294
	Amount	\$16,392,696	\$21,797,388	\$39,070,289	\$47,358,474	\$44,192,004
ACADEMIC COMPETITIVE GRANT	Recipients	385	547	1,255	1,498	n/a
	Amount	\$226,976	\$321,065	\$716,047	\$761,896	\$0
SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT	Recipients	471	919	427	1,377	1,452
	Amount	\$638,338	\$738,192	\$530,585	\$726,600	\$845,664
TEXAS PUBLIC EDUCATION GRANT	Recipients	2,194	2,413	2,885	6,508	5,311
	Amount	\$2,257,380	\$2,419,313	\$2,769,670	\$2,972,262	\$2,839,903
LEVERAGING EDUCATION ASSISTANCE PARTNERSHIP	Recipients	72	48	76	177	n/a
	Amount	\$53,229	\$39,781	\$55,339	\$59,771	\$0
ROBERT BYRD SCHOLARSHIP	Recipients	1	1	2	1	n/a
	Amount	\$1,125	\$1,500	\$2,250	\$1,500	\$0
TEXAS GRANT	Recipients	554	617	898	850	977
	Amount	\$799,200	\$906,520	\$1,279,873	\$1,263,601	\$1,074,133
TEXAS EDUCATIONAL OPPORTUNITY GRANT	Recipients	140	131	223	240	234
	Amount	\$190,300	\$183,380	\$345,851	\$355,110	\$386,643
NURSING STATE SCHOLARSHIP	Recipients	14	21	24	30	n/a
	Amount	\$13,326	\$17,237	\$19,637	\$24,570	\$0
NURSE SUCCESS PROJECT	Recipients	n/a	n/a	47	105	65
	Amount	\$0	\$0	\$92,602	\$170,000	\$107,500
DROP OUT RECOVERY GRANT	Recipients	n/a	n/a	5	n/a	n/a
	Amount	\$0	\$0	\$5,000	\$0	\$0
5TH YR ACCOUNTING STATE SCHOLARSHIP	Recipients	n/a	n/a	4	4	2
	Amount	\$0	\$0	\$7,114	\$15,636	\$5,163
TOP 10% STATE SCHOLARSHIP	Recipients	n/a	n/a	9	19	27
	Amount	\$0	\$0	\$18,000	\$38,000	\$54,000
JOBS & EDUCATION FOR TEXANS STATE SCHOLARSHIP	Recipients	n/a	n/a	68	64	n/a
	Amount	\$0	\$0	\$72,266	\$79,433	\$0
LOANS	Recipients	6,784	7,948	9,884	9,924	11,052
	Amount	\$30,921,078	\$35,510,330	\$46,866,151	\$47,389,351	\$50,436,202
FEDERAL COLLEGE WORKSTUDY PROGRAM	Recipients	234	215	326	268	358
	Amount	\$547,181	\$471,975	\$919,189	\$614,678	\$774,581
TEXAS COLLEGE WORKSTUDY PROGRAM	Recipients	35	24	37	38	48
	Amount	\$93,092	\$73,663	\$88,484	\$95,088	\$108,961
FOUNDATION SCHOLARSHIPS	Recipients	n/a	343	318	359	353
	Amount	\$0	\$184,489	\$343,648	\$449,608	\$481,843
OUTSIDE SCHOLARSHIPS	Recipients	n/a	643	776	797	871
	Amount	\$0	\$622,852	\$763,406	\$876,652	\$1,096,414
AMERICORP	Recipients	n/a	110	140	150	118
	Amount	\$0	\$184,489	\$230,435	\$244,345	\$193,183
Unduplicated						
Number of Recipients		10,921	13,715	18,260	20,299	20,164
TOTAL AMOUNT		\$52,133,921	\$63,472,174	\$94,195,835	\$103,496,575	\$102,596,194
Average Award Per Recipients		\$4,774	\$4,628	\$5,159	\$5,099	\$5,088

Source: Office of Financial Aid

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