

# Budget & Finance

*This section can be used for finding:*

- *revenues and expenditures.*
- *information on financial aid awards over the past five years, including average award per recipient.*

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## Useful Terms

**ACC Taxing District** - taxing jurisdictions that contribute funding for the College through property taxes.

**Financial Aid** – grants, loans, assistantships, scholarships, fellowships, tuition waivers, tuition discounts, veteran’s benefits, employer aid (tuition reimbursement) and other monies (other than relatives/friends) provided to students to meet expenses. This includes subsidized and unsubsidized loans made directly to students.

**Fiscal Year (FY)** - an accounting period for 12 months that begins on September 1 and continues through August 31 of the following year.

**Full-time Student Equivalent (FTSE)** - the total semester credit hours divided by 15, which is considered to be a full-time course load.

**Governmental Accounting Standards Board (GASB)** – establishes accounting standards for local and state entities including governmental colleges and universities.

**Statement of Revenues, Expenses, and Changes  
in Net Position**

Austin Community College District receives its funds from three primary sources of revenue: state allocations, property taxes, and student tuition and fees. Federal grants account for a small percentage of revenue, and those funds can only be used for specific purposes as defined in the grant guidelines.

Tuition and fees are set by the Board of Trustees. Unlike state reimbursement, tuition and fee income may be spent for any College purpose including retirement of revenue bonds, that can be used for limited construction purposes.

Austin Community College District adopted the Governmental Accounting Standards Board (GASB) Statement 34/35 reporting model for fiscal year 2002 and beyond. The statements below present the revenues and expenses for all economic resources of the college in a single column format, including construction expenses, the effects of accumulated depreciation, and all funds provided to the college that are restricted by external agencies, in addition to normal annual operating revenues and expenses. The Net Assets figure at the bottom of the statement (on the following page) represents all assets, minus related liabilities, for the college as a whole.

<b>OPERATING REVENUES</b>	<b>FY 2012</b>	<b>FY 2013</b>
Tuition and Fees	\$59,016,812	\$59,622,584
(Net of Discounts of \$34,205,736 for 2012 and \$34,673,681 for 2013) <sup>1</sup>		
Federal Grants and Contracts	4,971,208	4,806,001
State Grants and Contracts	3,770,618	3,565,533
Local Grants and Contracts	239,027	205,748
Non-Governmental Grants and Contracts	1,156,993	1,214,550
Sales and Services of Educational Activities	5,011,926	4,884,019
Auxiliary Enterprises	1,119,464	962,605
General Operating Revenues	4,026,945	5,841,817
Total Operating Revenues	<u>\$79,312,993</u>	<u>\$81,102,857</u>

<sup>1</sup> Due to the new GASB 34/35 requirements, tuition revenue is reported net of scholarships and discounts. These discounts represent the total amount of scholarship allowances, remissions and exemptions, and state and federal grants awarded to students. When the student uses these funds for tuition and fees, the amounts are recorded as revenue and a corresponding amount is recorded as a tuition discount.

**Source:** Annual Financial Report (Exhibit 2)

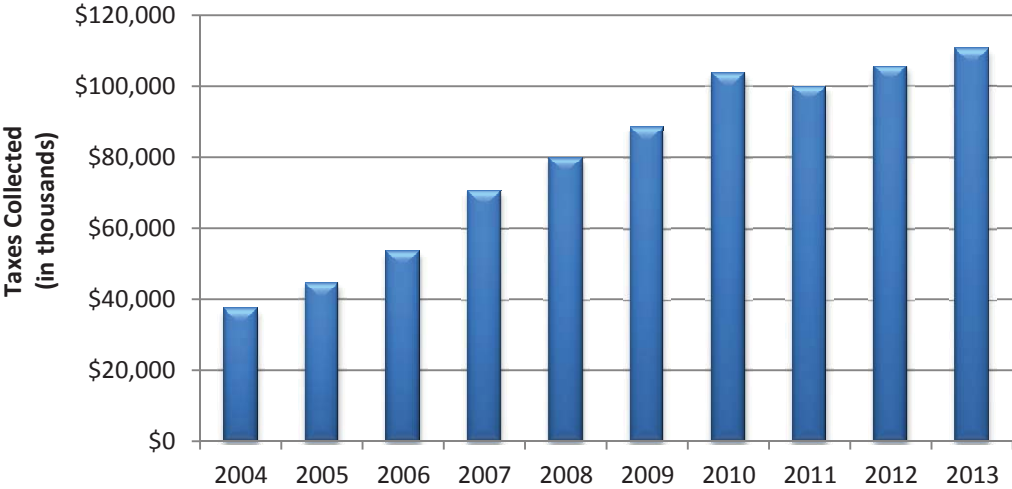
**Statement of Revenues, Expenses, and  
Changes in Net Assets (continued)**

<b>OPERATING REVENUES</b>	<b>FY 2012</b>	<b>FY 2013</b>
Instruction	\$115,497,657	\$120,733,503
Public Service	4,606,902	4,436,110
Academic Support	24,373,531	24,963,692
Student Services	24,217,549	25,758,154
Institutional Support	35,851,029	41,341,250
Operation and Maintenance of Plant	24,171,808	27,368,766
Scholarship and Fellowships	27,442,126	22,292,018
Auxiliary Enterprises	237,311	351,564
Depreciation	10,100,006	10,443,269
Total Operating Expenses	266,497,919	277,688,326
<b>Operating Loss</b>	(187,184,926)	(196,585,469)
 <b>NON-OPERATING REVENUES (EXPENSES)</b>		
State Appropriations	53,087,767	54,181,617
Ad Valorem Taxes	106,213,851	111,550,297
Federal Revenue, Non Operating	44,963,539	39,178,373
Gifts	105,245	21,028
Investment Income	411,655	447,539
Interest on Capital Related Debt	(15,797,675)	(19,164,207)
Losses on Disposal of Capital Assets	(26,295)	(22,840)
Net Non-Operating Revenues	188,958,087	186,191,807
Increase in Net Assets	1,773,161	(10,393,662)
 <b>NET POSITION</b>		
Net Position, Beginning of Year	92,002,807	93,775,968
Net Position, End of Year	\$93,775,968	\$83,382,306

Source: Annual Financial Report (Exhibit 2)

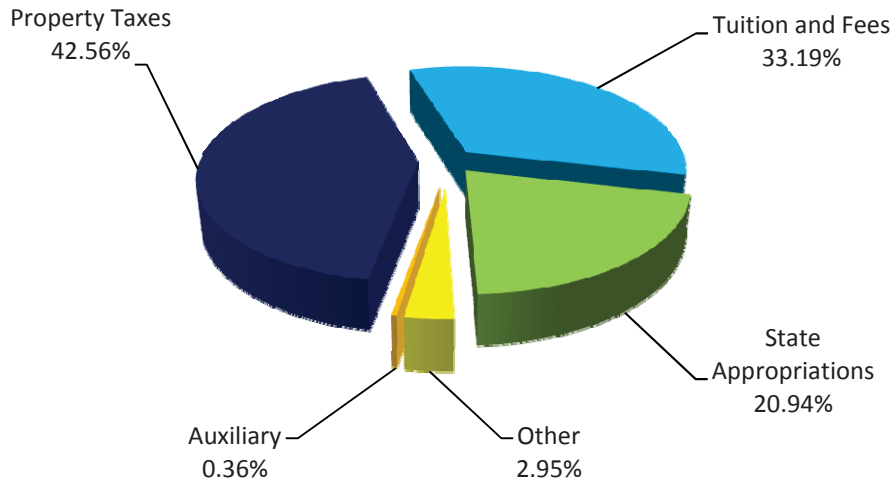
Tax Collections by Fiscal Year  
2004 - 2013

Fiscal Year	Net Assessed Valuation (in thousands)	Taxes Collected (in thousands)	Tax Rate (per \$100 valuation)
2004	\$48,405,492	\$37,246	\$0.0771
2005	\$49,272,088	\$44,245	\$0.0900
2006	\$53,869,912	\$53,337	\$0.0991
2007	\$71,122,216	\$70,438	\$0.0965
2008	\$83,379,232	\$79,651	\$0.0958
2009	\$92,978,483	\$88,179	\$0.0954
2010	\$109,030,980	\$103,557	\$0.0946
2011	\$104,869,632	\$99,912	\$0.0951
2012	\$112,246,897	\$105,552	\$0.0948
2013	\$117,011,659	\$110,452	\$0.0951



Source: Annual Financial Report

**Fiscal Year 2014  
Operating Budget  
Projected Revenues**  
(September 1, 2013 - August 31, 2014)

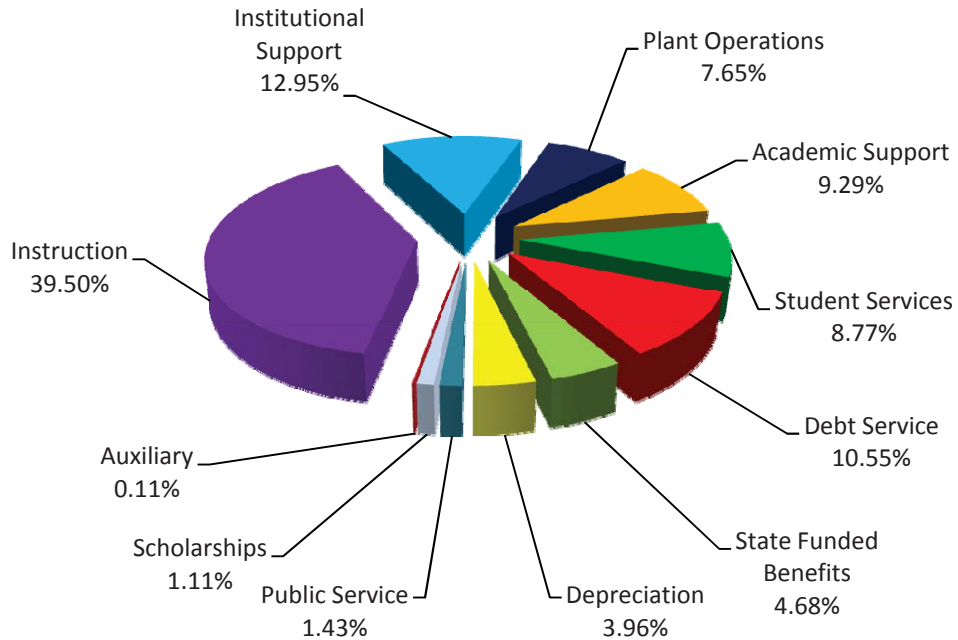


<b>Projected Revenues</b>	<b>Budget</b>	<b>Percent of Budget</b>
Property Taxes	\$118,327,330	42.56%
Tuition and Fees	\$92,262,932	33.19%
State Appropriations	\$58,224,239	20.94%
Other	\$8,200,000	2.95%
Auxiliary	\$1,000,000	0.36%
<b>Total</b>	<b>\$278,014,501</b>	<b>100.00%</b>

NOTE: Percents may not add to 100 due to rounding.

Source: Office of Business Services and FY2014 Operating Budget Book

**Fiscal Year 2014  
Operating Budget  
Projected Expenses by Functional Categories**  
(September 1, 2013 - August 31, 2014)



<b>Projected Expenses</b>	<b>Budget</b>	<b>Percent of Budget</b>
Instruction	\$109,828,030	39.50%
Institutional Support	\$36,007,325	12.95%
Plant Operations	\$21,262,468	7.65%
Academic Support	\$25,827,456	9.29%
Student Services	\$24,383,172	8.77%
Debt Service	\$29,335,288	10.55%
State Funded Benefits	\$13,011,156	4.68%
Depreciation	\$11,000,000	3.96%
Public Service	\$3,967,131	1.43%
Scholarships	\$3,092,535	1.11%
Auxiliary	\$299,940	0.11%
<b>Total</b>	<b>\$278,014,501</b>	<b>100.00%</b>

NOTES: Definitions for the functional expense categories may be found in the Glossary. Percents may not add to 100 due to rounding.

Source: Office of Business Services and FY2014 Operating Budget Book

**Estimated Cost per Full-time Student Equivalent  
Fall Semester (THECB)  
1994 - 2013**

Fall	Semester Credit Hours (SCH) <sup>1</sup>	Student Headcount <sup>1</sup>	SCH per Student	Fiscal Year Expenses	FTSE (15 SCH)	Estimated Cost per FTSE <sup>2</sup>
1994	195,384	25,276	7.7	\$66,252,277	13,026	\$2,035
1995	198,564	25,618	7.8	\$82,007,096	13,238	\$2,478
1996	195,873	25,174	7.8	\$83,487,642	13,058	\$2,557
1997	200,269	25,796	7.8	\$85,217,231	13,351	\$2,553
1998	197,737	25,609	7.7	\$92,881,763	13,182	\$2,818
1999	198,318	25,914	7.7	\$103,248,886	13,221	\$3,124
2000	197,704	25,856	7.6	\$116,594,667	13,180	\$3,538
2001	210,069	27,577	7.6	\$124,881,482	14,005	\$3,567
2002	221,836	29,156	7.6	\$125,971,853	14,789	\$3,407
2003	223,500	28,862	7.7	\$134,458,175	14,900	\$3,610
2004	224,210	29,004	7.7	\$145,834,313	14,947	\$3,903
2005	235,721	30,502	7.7	\$158,544,552	15,715	\$4,036
2006	244,274	31,610	7.7	\$181,085,913	16,285	\$4,448
2007	246,414	31,822	7.7	\$195,745,400	16,428	\$4,766
2008	256,457	33,728	7.6	\$218,067,056	17,097	\$5,102
2009	300,001	37,850	7.9	\$262,452,802	20,000	\$5,249
2010	329,575	41,582	7.9	\$275,553,869	21,972	\$5,017
2011	325,508	42,004	7.7	\$266,497,919	21,701	\$4,912
2012	312,087	40,159	7.8	\$277,688,326	20,806	\$5,339
2013	305,528	38,611	7.9	\$278,014,501 <sup>3</sup>	20,369	\$5,460

<sup>1</sup> Reflects only credit programs. Does not include Continuing Education programs.

<sup>2</sup> The estimated cost for the fall semester is based on 40% of the Fiscal Year Expenditures for the corresponding fiscal year.

<sup>3</sup> Estimated.

NOTE: Refer to Useful Terms or Glossary for definitions of terms.

Source: ACC Independent Audited Financial Statement & THECB Certified Reports



**Students Receiving Financial Aid  
Academic Years 2009 - 2013**

<b>PROGRAM</b>		<b>2008-2009</b>	<b>2009-2010</b>	<b>2010-2011</b>	<b>2011-2012</b>	<b>2012-2013</b>
<b>PELL GRANT</b>	Recipients	9,331	13,794	16,530	16,294	13,722
	Amount	\$21,797,388	\$39,070,289	\$47,358,474	\$44,192,004	\$38,382,292
<b>ACADEMIC COMPETITIVE GRANT</b>	Recipients	547	1,255	1,498	n/a	n/a
	Amount	\$321,065	\$716,047	\$761,896	\$0	\$0
<b>SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT</b>	Recipients	919	427	1,377	1,452	1,772
	Amount	\$738,192	\$530,585	\$726,600	\$845,664	\$940,718
<b>TEXAS PUBLIC EDUCATION GRANT</b>	Recipients	2,413	2,885	6,508	5,311	3,354
	Amount	\$2,419,313	\$2,769,670	\$2,972,262	\$2,839,903	\$1,703,224
<b>LEVERAGING EDUCATION ASSISTANCE PARTNERSHIP</b>	Recipients	48	76	177	n/a	n/a
	Amount	\$39,781	\$55,339	\$59,771	\$0	\$0
<b>ROBERT BYRD SCHOLARSHIP</b>	Recipients	1	2	1	n/a	n/a
	Amount	\$1,500	\$2,250	\$1,500	\$0	\$0
<b>TEXAS GRANT</b>	Recipients	617	898	850	977	878
	Amount	\$906,520	\$1,279,873	\$1,263,601	\$1,074,133	\$1,116,150
<b>TEXAS EDUCATIONAL OPPORTUNITY GRANT</b>	Recipients	131	223	240	234	258
	Amount	\$183,380	\$345,851	\$355,110	\$386,643	\$517,585
<b>NURSING STATE SCHOLARSHIP</b>	Recipients	21	24	30	n/a	n/a
	Amount	\$17,237	\$19,637	\$24,570	\$0	\$0
<b>NURSE SUCCESS PROJECT</b>	Recipients	n/a	47	105	65	n/a
	Amount	\$0	\$92,602	\$170,000	\$107,500	\$0
<b>DROP OUT RECOVERY GRANT</b>	Recipients	n/a	5	n/a	n/a	n/a
	Amount	\$0	\$5,000	\$0	\$0	\$0
<b>5TH YR ACCOUNTING STATE SCHOLARSHIP</b>	Recipients	n/a	4	4	2	3
	Amount	\$0	\$7,114	\$15,636	\$5,163	\$7,009
<b>TOP 10% STATE SCHOLARSHIP</b>	Recipients	n/a	9	19	27	23
	Amount	\$0	\$18,000	\$38,000	\$54,000	\$46,000
<b>JOBS &amp; EDUCATION FOR TEXANS STATE SCHOLARSHIP</b>	Recipients	n/a	68	64	n/a	n/a
	Amount	\$0	\$72,266	\$79,433	\$0	\$0
<b>LOANS</b>	Recipients	7,948	9,884	9,924	11,052	10,476
	Amount	\$35,510,330	\$46,866,151	\$47,389,351	\$50,436,202	\$29,843,272
<b>FEDERAL COLLEGE WORKSTUDY PROGRAM</b>	Recipients	215	326	268	358	297
	Amount	\$471,975	\$919,189	\$614,678	\$774,581	\$788,401
<b>TEXAS COLLEGE WORKSTUDY PROGRAM</b>	Recipients	24	37	38	48	54
	Amount	\$73,663	\$88,484	\$95,088	\$108,961	\$111,320
<b>FOUNDATION SCHOLARSHIPS</b>	Recipients	343	318	359	353	374
	Amount	\$184,489	\$343,648	\$449,608	\$481,843	\$475,028
<b>OUTSIDE SCHOLARSHIPS</b>	Recipients	643	776	797	871	771
	Amount	\$622,852	\$763,406	\$876,652	\$1,096,414	\$1,074,325
<b>AMERICORP</b>	Recipients	110	140	150	118	117
	Amount	\$184,489	\$230,435	\$244,345	\$193,183	\$226,441
<b>Unduplicated</b>						
<b>Number of Recipients</b>		<b>13,715</b>	<b>18,260</b>	<b>20,299</b>	<b>20,164</b>	<b>17,015</b>
<b>TOTAL AMOUNT</b>		<b>\$63,472,174</b>	<b>\$94,195,835</b>	<b>\$103,496,575</b>	<b>\$102,596,194</b>	<b>\$75,231,765</b>
<b>Average Award Per Recipients</b>		<b>\$4,628</b>	<b>\$5,159</b>	<b>\$5,099</b>	<b>\$5,088</b>	<b>\$4,421</b>

Source: Office of Financial Aid

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