

# Budget & Finance

*This section can be used for finding:*

- *revenues and expenditures.*
- *information on financial aid awards over the past five years, including average award per recipient.*

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**Statement of Revenues, Expenses, and Changes  
in Net Position**

Austin Community College District receives its funds from three primary sources of revenue: state allocations, property taxes, and student tuition and fees. Federal grants account for a small percentage of revenue, and those funds can only be used for specific purposes as defined in the grant guidelines.

Tuition and fees are set by the Board of Trustees. Unlike state reimbursement, tuition and fee income may be spent for any College purpose including retirement of revenue bonds, that can be used for limited construction purposes.

Austin Community College District adopted the Governmental Accounting Standards Board (GASB) Statement 34/35 reporting model for fiscal year 2002 and beyond. The statements below present the revenues and expenses for all economic resources of the college in a single column format, including construction expenses, the effects of accumulated depreciation, and all funds provided to the college that are restricted by external agencies, in addition to normal annual operating revenues and expenses. The Net Assets figure at the bottom of the statement (on the following page) represents all assets, minus related liabilities, for the college as a whole.

<b>OPERATING REVENUES</b>	<b>Restated FY 2013</b>	<b>FY 2014</b>
Tuition and Fees (Net of Discounts of \$34,673,681 for 2013 and \$36,175,413 for 2014) <sup>1</sup>	\$59,622,584	\$58,817,581
Federal Grants and Contracts	4,806,001	5,560,256
State Grants and Contracts	3,565,533	3,613,076
Local Grants and Contracts	205,748	206,239
Non-Governmental Grants and Contracts	1,214,550	1,271,744
Sales and Services of Educational Activities	4,884,019	3,696,045
Auxiliary Enterprises	962,605	450,802
General Operating Revenues	5,841,817	4,915,756
<b>Total Operating Revenues</b>	<b><u><u>\$81,102,857</u></u></b>	<b><u><u>\$78,531,499</u></u></b>

<sup>1</sup> Due to the new GASB 34/35 requirements, tuition revenue is reported net of scholarships and discounts. These discounts represent the total amount of scholarship allowances, remissions and exemptions, and state and federal grants awarded to students. When the student uses these funds for tuition and fees, the amounts are recorded as revenue and a corresponding amount is recorded as a tuition discount.

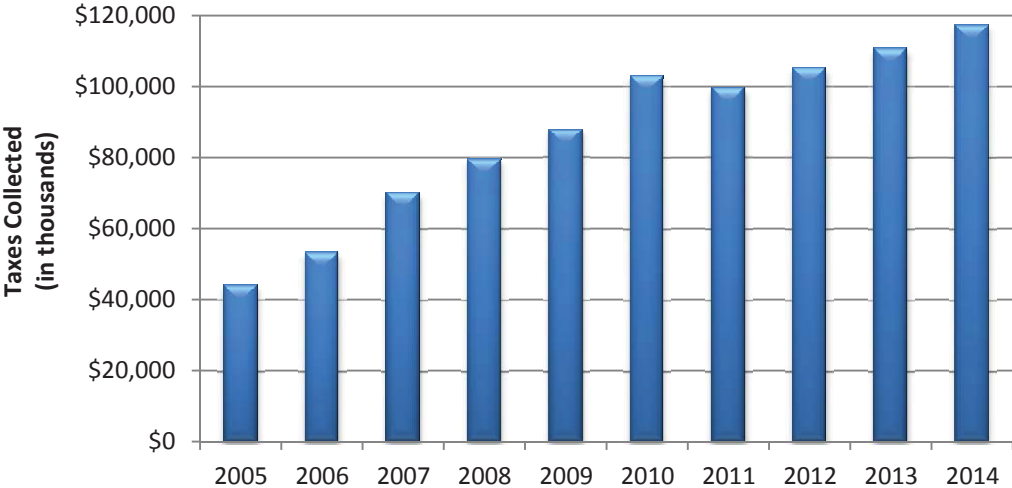
**Source:** Annual Financial Report (Exhibit 2)

**Statement of Revenues, Expenses, and  
Changes in Net Position (continued)**

<b>OPERATING EXPENSES</b>	<b>Restated FY 2013</b>	<b>FY 2014</b>
Instruction	\$120,733,503	\$115,913,573
Public Service	4,436,110	5,562,939
Academic Support	24,963,692	26,417,940
Student Services	25,758,154	26,306,434
Institutional Support	41,341,250	41,621,322
Operation and Maintenance of Plant	27,368,766	32,630,440
Scholarship and Fellowships	22,292,018	19,988,632
Auxiliary Enterprises	351,564	722,180
Depreciation	10,443,269	11,596,684
Total Operating Expenses	<u>277,688,326</u>	<u>280,760,144</u>
<b>Operating Loss</b>	<u>(196,585,469)</u>	<u>(202,228,645)</u>
 <b>NON-OPERATING REVENUES (EXPENSES)</b>		
State Appropriations	54,181,617	60,016,104
Ad Valorem Taxes	111,550,297	118,716,153
Federal Revenue, Non Operating	39,178,373	34,990,788
Gifts	21,028	25,314
Investment Income	447,539	350,087
Interest on Capital Related Debt	(19,395,812)	(17,929,915)
Losses on Disposal of Capital Assets	(22,840)	7,440
Net Non-Operating Revenues	<u>185,960,202</u>	<u>196,175,971</u>
Decrease in Net Position	(10,625,267)	(6,052,674)
 <b>NET POSITION</b>		
Net Position, Beginning of Year	<u>89,090,207</u>	<u>78,464,940</u>
Net Position, End of Year	<u>\$78,464,940</u>	<u>\$72,412,266</u>

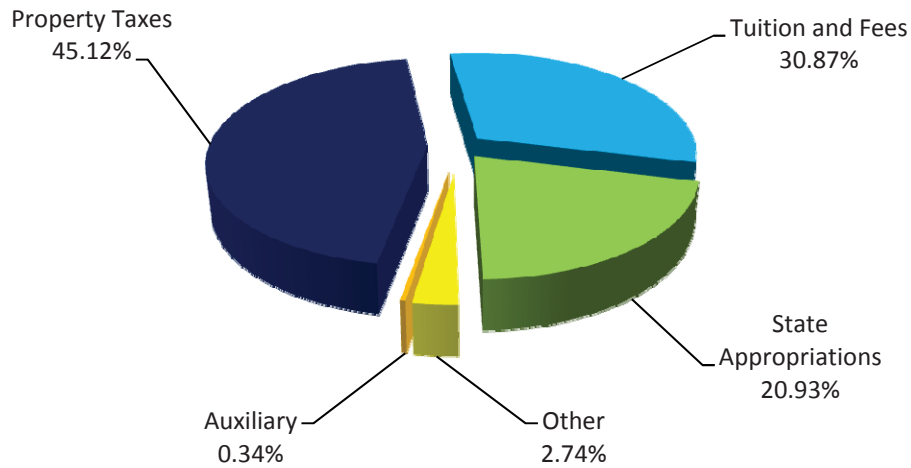
**Tax Collections by Fiscal Year  
2005 - 2014**

<b>Fiscal Year</b>	<b>Net Assessed Valuation (in thousands)</b>	<b>Taxes Collected (in thousands)</b>	<b>Tax Rate (per \$100 valuation)</b>
2005	\$49,272,088	\$43,835	\$0.0900
2006	\$53,869,912	\$52,950	\$0.0991
2007	\$71,122,216	\$70,106	\$0.0965
2008	\$83,379,232	\$79,341	\$0.0958
2009	\$92,978,483	\$87,605	\$0.0954
2010	\$109,030,980	\$102,956	\$0.0946
2011	\$104,869,632	\$99,520	\$0.0951
2012	\$112,246,897	\$105,233	\$0.0948
2013	\$117,011,659	\$110,452	\$0.0951
2014	\$124,095,634	\$117,220	\$0.0949



Source: Annual Financial Report

**Fiscal Year 2015  
Operating Budget  
Projected Revenues**  
(September 1, 2014 - August 31, 2015)

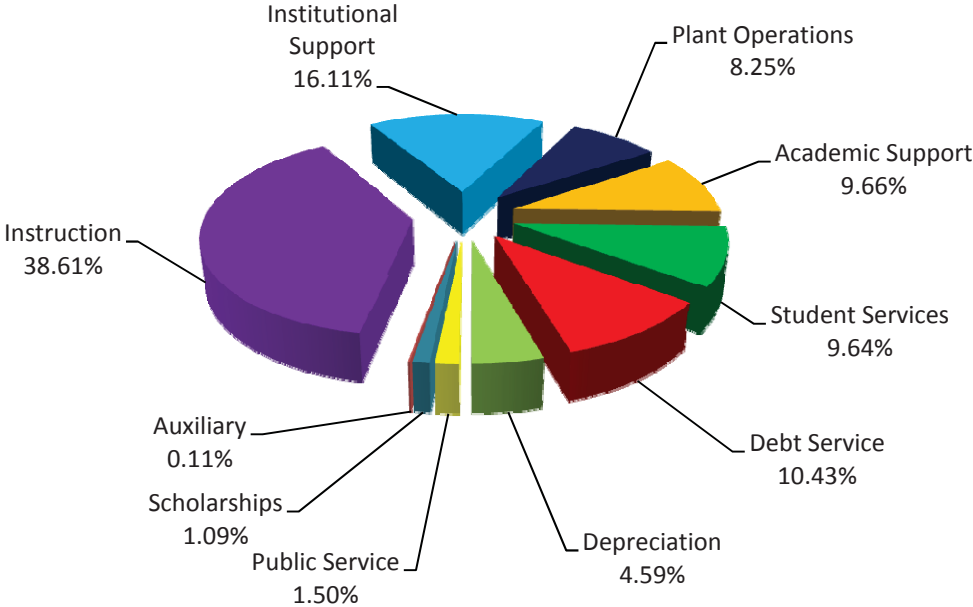


<b>Projected Revenues</b>	<b>Budget</b>	<b>Percent of Budget</b>
Property Taxes	\$127,656,238	45.12%
Tuition and Fees	\$87,333,136	30.87%
State Appropriations	\$59,217,473	20.93%
Other	\$7,750,000	2.74%
Auxiliary	\$975,000	0.34%
<b>Total</b>	<b>\$282,931,847</b>	<b>100.00%</b>

NOTE: Percents may not add to 100 due to rounding.

Source: Office of Business Services and FY2015 Operating Budget Book

**Fiscal Year 2015  
Operating Budget  
Projected Expenses by Functional Categories**  
(September 1, 2014 - August 31, 2015)



<b>Projected Expenses</b>	<b>Budget</b>	<b>Percent of Budget</b>
Instruction	\$109,233,811	38.61%
Institutional Support	\$45,570,527	16.11%
Plant Operations	\$23,339,982	8.25%
Academic Support	\$27,335,755	9.66%
Student Services	\$27,284,937	9.64%
Debt Service	\$29,516,951	10.43%
Depreciation	\$13,000,000	4.59%
Public Service	\$4,232,409	1.50%
Scholarships	\$3,092,535	1.09%
Auxiliary	\$324,940	0.11%
<b>Total</b>	<b>\$282,931,847</b>	<b>100.00%</b>

NOTES: Definitions for the functional expense categories may be found in the Glossary. Percents may not add to 100 due to rounding.

Source: Office of Business Services and FY2015 Operating Budget Book

**Estimated Cost per Full-time Student Equivalent  
Fall Semester (THECB)  
1995 - 2014**

Fall	Semester Credit Hours (SCH) <sup>1</sup>	Student Headcount <sup>1</sup>	SCH per Student	Fiscal Year Expenses	FTSE (15 SCH)	Estimated Cost per FTSE <sup>2</sup>
1995	198,564	25,618	7.8	\$82,007,096	13,238	\$2,478
1996	195,873	25,174	7.8	\$83,487,642	13,058	\$2,557
1997	200,269	25,796	7.8	\$85,217,231	13,351	\$2,553
1998	197,737	25,609	7.7	\$92,881,763	13,182	\$2,818
1999	198,318	25,914	7.7	\$103,248,886	13,221	\$3,124
2000	197,704	25,856	7.6	\$116,594,667	13,180	\$3,538
2001	210,069	27,577	7.6	\$124,881,482	14,005	\$3,567
2002	221,836	29,156	7.6	\$125,971,853	14,789	\$3,407
2003	223,500	28,862	7.7	\$134,458,175	14,900	\$3,610
2004	224,210	29,004	7.7	\$145,834,313	14,947	\$3,903
2005	235,721	30,502	7.7	\$158,544,552	15,715	\$4,036
2006	244,274	31,610	7.7	\$181,085,913	16,285	\$4,448
2007	246,414	31,822	7.7	\$195,745,400	16,428	\$4,766
2008	256,457	33,728	7.6	\$218,067,056	17,097	\$5,102
2009	300,001	37,850	7.9	\$262,452,802	20,000	\$5,249
2010	329,575	41,582	7.9	\$275,553,869	21,972	\$5,017
2011	325,508	42,004	7.7	\$266,497,919	21,701	\$4,912
2012	312,087	40,159	7.8	\$277,688,326	20,806	\$5,339
2013	324,437	38,611	8.4	\$278,014,501	21,629	\$5,141
2014	300,830	37,900	7.9	\$282,931,847 <sup>3</sup>	20,055	\$5,643

<sup>1</sup> Reflects only credit programs. Does not include Continuing Education programs.

<sup>2</sup> The estimated cost for the fall semester is based on 40% of the Fiscal Year Expenditures for the corresponding fiscal year.

<sup>3</sup> Estimated.

NOTE: Refer to Glossary for definitions of terms.

Source: ACC Independent Audited Financial Statement & THECB Certified Reports



**Students Receiving Financial Aid  
Academic Years 2010 - 2014**

<b>PROGRAM</b>		<b>2009-2010</b>	<b>2010-2011</b>	<b>2011-2012</b>	<b>2012-2013</b>	<b>2013-2014</b>
<b>PELL GRANT</b>	Recipients	13,794	16,530	16,294	13,772	12,226
	Amount	\$39,070,289	\$47,358,474	\$44,192,004	\$38,382,292	\$34,173,239
<b>ACADEMIC COMPETITIVE GRANT</b>	Recipients	1,255	1,498	n/a	n/a	n/a
	Amount	\$716,047	\$761,896	\$0	\$0	\$0
<b>SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT</b>	Recipients	427	1,377	1,452	1,772	1,642
	Amount	\$530,585	\$726,600	\$845,664	\$940,718	\$956,681
<b>TEXAS PUBLIC EDUCATION GRANT</b>	Recipients	2,885	6,508	5,311	3,354	4,282
	Amount	\$2,769,670	\$2,972,262	\$2,839,903	\$1,703,224	\$3,145,003
<b>LEVERAGING EDUCATION ASSISTANCE PARTNERSHIP</b>	Recipients	76	177	n/a	n/a	n/a
	Amount	\$55,339	\$59,771	\$0	\$0	\$0
<b>ROBERT BYRD SCHOLARSHIP</b>	Recipients	2	1	n/a	n/a	n/a
	Amount	\$2,250	\$1,500	\$0	\$0	\$0
<b>TEXAS GRANT</b>	Recipients	898	850	977	878	1,128
	Amount	\$1,279,873	\$1,263,601	\$1,074,133	\$1,116,150	\$1,522,867
<b>TEXAS EDUCATIONAL OPPORTUNITY GRANT</b>	Recipients	223	240	234	258	242
	Amount	\$345,851	\$355,110	\$386,643	\$517,585	\$483,716
<b>NURSING STATE SCHOLARSHIP</b>	Recipients	24	30	n/a	n/a	n/a
	Amount	\$19,637	\$24,570	\$0	\$0	\$0
<b>NURSE SUCCESS PROJECT</b>	Recipients	47	105	65	0	0
	Amount	\$92,602	\$170,000	\$107,500	n/a	n/a
<b>DROP OUT RECOVERY GRANT</b>	Recipients	5	n/a	n/a	n/a	n/a
	Amount	\$5,000	\$0	\$0	\$0	\$0
<b>5TH YR ACCOUNTING STATE SCHOLARSHIP</b>	Recipients	4	4	2	3	6
	Amount	\$7,114	\$15,636	\$5,163	\$7,009	\$9,094
<b>TOP 10% STATE SCHOLARSHIP</b>	Recipients	9	19	27	23	14
	Amount	\$18,000	\$38,000	\$54,000	\$46,000	\$21,500
<b>JOBS &amp; EDUCATION FOR TEXANS STATE SCHOLARSHIP</b>	Recipients	68	64	n/a	n/a	n/a
	Amount	\$72,266	\$79,433	\$0	\$0	\$0
<b>LOANS</b>	Recipients	9,884	9,924	11,052	10,476	8,559
	Amount	\$46,866,151	\$47,389,351	\$50,436,202	\$29,843,272	\$23,745,053
<b>FEDERAL COLLEGE WORKSTUDY PROGRAM</b>	Recipients	326	268	358	297	278
	Amount	\$919,189	\$614,678	\$774,581	\$788,401	\$559,738
<b>TEXAS COLLEGE WORKSTUDY PROGRAM</b>	Recipients	37	38	48	54	59
	Amount	\$88,484	\$95,088	\$108,961	\$111,320	\$141,181
<b>FOUNDATION SCHOLARSHIPS</b>	Recipients	318	359	353	374	404
	Amount	\$343,648	\$449,608	\$481,843	\$475,028	\$511,445
<b>OUTSIDE SCHOLARSHIPS</b>	Recipients	776	797	871	771	916
	Amount	\$763,406	\$876,652	\$1,096,414	\$1,074,325	\$1,559,258
<b>AMERICORP</b>	Recipients	140	150	118	117	110
	Amount	\$230,435	\$244,345	\$193,183	\$226,440	\$223,137
<b>Unduplicated Number of Recipients</b>		<b>18,260</b>	<b>20,299</b>	<b>20,164</b>	<b>17,015</b>	<b>15,464</b>
<b>TOTAL AMOUNT</b>		<b>\$94,195,835</b>	<b>\$103,496,575</b>	<b>\$102,596,194</b>	<b>\$75,231,765</b>	<b>\$67,051,912</b>
<b>Average Award Per Recipients</b>		<b>\$5,159</b>	<b>\$5,099</b>	<b>\$5,088</b>	<b>\$4,421</b>	<b>\$4,336</b>

Source: Office of Financial Aid

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