

Budget & Finance

This section can be used for finding:

- *revenues and expenditures.*
- *information on financial aid awards over the past five years, including average award per recipient.*

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**Statement of Revenues, Expenses, and Changes
in Net Position**

Austin Community College District receives its funds from three primary sources of revenue: state allocations, property taxes, and student tuition and fees. Federal grants account for a small percentage of revenue, and those funds can only be used for specific purposes as defined in the grant guidelines.

Tuition and fees are set by the Board of Trustees. Unlike state reimbursement, tuition and fee income may be spent for any College purpose including retirement of revenue bonds, that can be used for limited construction purposes.

Austin Community College District adopted the Governmental Accounting Standards Board (GASB) Statement 34/35 reporting model for fiscal year 2002 and beyond. The statements below present the revenues and expenses for all economic resources of the college in a single column format, including construction expenses, the effects of accumulated depreciation, and all funds provided to the college that are restricted by external agencies, in addition to normal annual operating revenues and expenses. The Net Assets figure at the bottom of the statement (on the following page) represents all assets, minus related liabilities, for the college as a whole.

OPERATING REVENUES	FY 2014	FY 2015
Tuition and Fees (Net of Discounts of \$36,175,413 for 2014 and \$36,176,824 for 2015) ¹	\$58,817,581	\$64,209,335
Federal Grants and Contracts	5,560,256	6,347,487
State Grants and Contracts	3,613,076	5,924,292
Local Grants and Contracts	206,239	206,842
Non-Governmental Grants and Contracts	1,271,744	1,391,343
Sales and Services of Educational Activities	3,696,045	5,134,260
Auxiliary Enterprises	450,802	1,523,794
General Operating Revenues	4,915,756	3,777,693
Total Operating Revenues	\$78,531,499	\$88,515,046

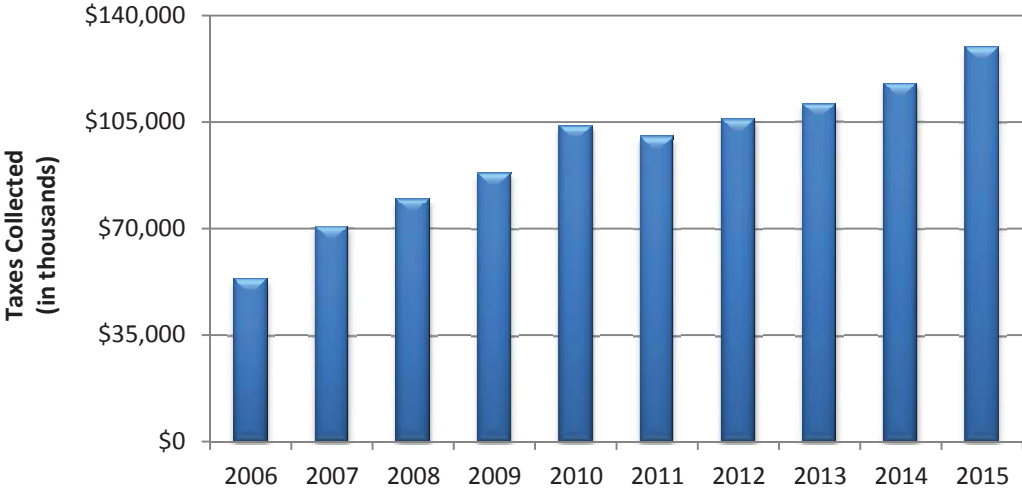
¹ Due to the new GASB 34/35 requirements, tuition revenue is reported net of scholarships and discounts. These discounts represent the total amount of scholarship allowances, remissions and exemptions, and state and federal grants awarded to students. When the student uses these funds for tuition and fees, the amounts are recorded as revenue and a corresponding amount is recorded as a tuition discount.

**Statement of Revenues, Expenses, and
Changes in Net Position (continued)**

OPERATING EXPENSES	FY 2014	FY 2015
Instruction	\$115,913,573	\$121,622,993
Public Service	5,562,939	8,012,733
Academic Support	26,417,940	27,702,925
Student Services	26,306,434	26,822,153
Institutional Support	41,621,322	44,835,367
Operation and Maintenance of Plant	32,630,440	25,849,863
Scholarship and Fellowships	19,988,632	18,640,887
Auxiliary Enterprises	722,180	608,140
Depreciation	11,596,684	13,064,484
Total Operating Expenses	<u>280,760,144</u>	<u>287,159,545</u>
Operating Loss	<u>(202,228,645)</u>	<u>(198,644,499)</u>
 NON-OPERATING REVENUES (EXPENSES)		
State Appropriations	60,016,104	62,036,062
Ad Valorem Taxes	118,716,153	131,067,317
Federal Revenue, Non Operating	34,990,788	32,488,418
Gifts	25,314	9,925
Investment Income	350,087	374,951
Interest on Capital Related Debt	(17,929,915)	(22,676,547)
Gains on Disposal of Capital Assets	7,440	2,685,047
Net Non-Operating Revenues	<u>196,175,971</u>	<u>205,985,173</u>
Increase (Decrease) in Net Position	<u>(6,052,674)</u>	<u>7,340,674</u>
 NET POSITION		
Net Position, Beginning of Year, as Previously Stated	78,464,940	72,412,266
Cumulative Effect of Change in Accounting Principle	N/A	(45,468,071)
Net Position, Beginning of Year, as Restated	N/A	26,944,195
Net Position, End of Year	<u>\$72,412,266</u>	<u>\$34,284,869</u>

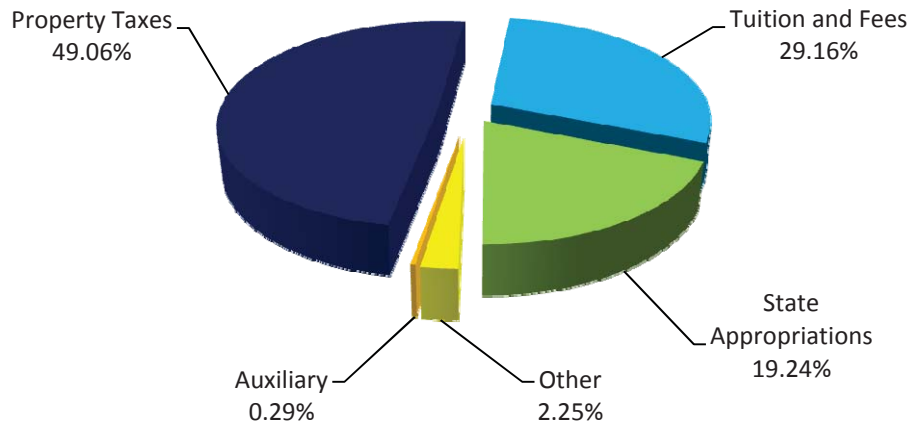
Tax Collections by Fiscal Year
2006 - 2015

Fiscal Year	Net Assessed Valuation (in thousands)	Taxes Collected (in thousands)	Tax Rate (per \$100 valuation)
2006	\$53,869,912	\$53,343	\$0.0991
2007	\$71,122,216	\$70,447	\$0.0965
2008	\$83,379,232	\$79,661	\$0.0958
2009	\$92,978,483	\$88,216	\$0.0954
2010	\$109,030,980	\$103,594	\$0.0946
2011	\$104,869,632	\$99,978	\$0.0951
2012	\$112,246,898	\$105,666	\$0.0948
2013	\$117,011,659	\$110,771	\$0.0951
2014	\$124,095,634	\$117,489	\$0.0949
2015	\$139,307,148	\$129,598	\$0.0942



Source: Annual Financial Report

**Fiscal Year 2016
Operating Budget
Projected Revenues**
(September 1, 2015 - August 31, 2016)

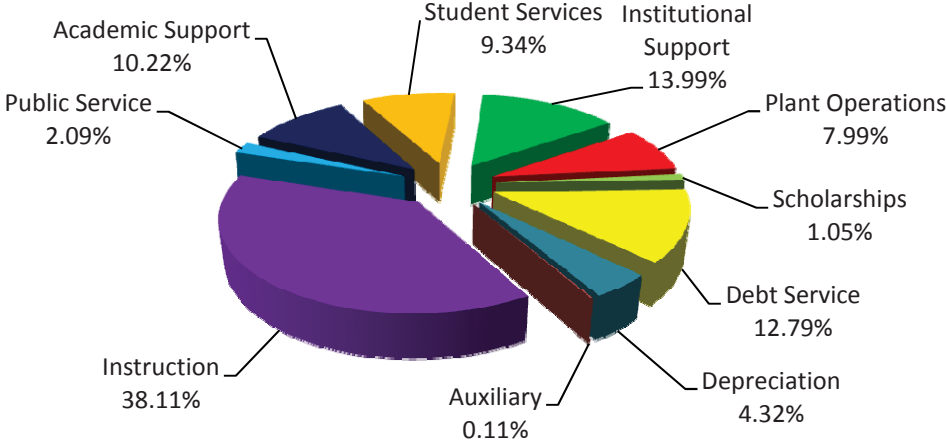


Projected Revenues	Budget	Percent of Budget
Property Taxes	\$153,466,091	49.06%
Tuition and Fees	\$91,194,443	29.16%
State Appropriations	\$60,170,702	19.24%
Other	\$7,050,000	2.25%
Auxiliary	\$900,000	0.29%
Total	\$312,781,236	100.00%

NOTE: Percents may not add to 100 due to rounding.

Source: Office of Business Services and FY2016 Operating Budget Book

**Fiscal Year 2016
Operating Budget
Projected Expenses by Functional Categories**
(September 1, 2015 - August 31, 2016)



Projected Expenses	Budget	Percent of Budget
Instruction	\$119,192,400	38.11%
Public Service	\$6,525,240	2.09%
Academic Support	\$31,957,497	10.22%
Student Services	\$29,213,046	9.34%
Institutional Support	\$43,759,309	13.99%
Plant Operations	\$24,986,992	7.99%
Scholarships	\$3,292,535	1.05%
Debt Service	\$39,997,976	12.79%
Depreciation	\$13,500,000	4.32%
Auxiliary	\$356,240	0.11%
Total	\$312,781,236	100.00%

NOTES: Definitions for the functional expense categories may be found in the Glossary. Percents may not add to 100 due to rounding.

Source: Office of Business Services and FY2016 Operating Budget Book

**Estimated Cost per Full-time Student Equivalent (FTSE)
Fall Semester (THECB)
1996 - 2015**

Fall	Semester Credit Hours (SCH) ¹	Student Headcount ¹	SCH per Student	Fiscal Year Expenses	FTSE (15 SCH)	Estimated Cost per FTSE ²
1996	195,873	25,174	7.8	\$83,487,642	13,058	\$2,557
1997	200,269	25,796	7.8	\$85,217,231	13,351	\$2,553
1998	197,737	25,609	7.7	\$92,881,763	13,182	\$2,818
1999	198,318	25,914	7.7	\$103,248,886	13,221	\$3,124
2000	197,704	25,856	7.6	\$116,594,667	13,180	\$3,538
2001	210,069	27,577	7.6	\$124,881,482	14,005	\$3,567
2002	221,836	29,156	7.6	\$125,971,853	14,789	\$3,407
2003	223,500	28,862	7.7	\$134,458,175	14,900	\$3,610
2004	224,210	29,004	7.7	\$145,834,313	14,947	\$3,903
2005	235,721	30,502	7.7	\$158,544,552	15,715	\$4,036
2006	244,274	31,610	7.7	\$181,085,913	16,285	\$4,448
2007	246,414	31,822	7.7	\$195,745,400	16,428	\$4,766
2008	256,457	33,728	7.6	\$218,067,056	17,097	\$5,102
2009	287,743	37,850	7.6	\$262,452,802	19,183	\$5,473
2010	315,751	41,582	7.6	\$275,553,869	21,050	\$5,236
2011	310,942	42,004	7.4	\$266,497,919	20,729	\$5,142
2012	295,349	40,159	7.4	\$277,688,326	19,690	\$5,641
2013	303,886	38,611	7.9	\$280,760,144	20,259	\$5,543
2014	279,682	37,900	7.4	\$287,159,545	18,645	\$6,160
2015	283,727	38,909	7.3	\$312,781,236 ³	18,915	\$6,614

¹ Reflects only credit programs. Does not include Continuing Education programs.

² The estimated cost for the fall semester is based on 40% of the Fiscal Year Expenditures for the corresponding fiscal year.

³ Estimated.

NOTE: Refer to Glossary for definitions of terms.

Source: ACC Independent Audited Financial Statement & THECB Certified Reports

Students Receiving Financial Aid Academic Years 2011 - 2015

PROGRAM		2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
PELL GRANT	Recipients	16,530	16,294	13,772	12,226	11,430
	Amount	\$47,358,474	\$44,192,004	\$38,382,292	\$34,173,239	\$31,566,422
ACADEMIC COMPETITIVE GRANT	Recipients	1,498	n/a	n/a	n/a	n/a
	Amount	\$761,896	\$0	\$0	\$0	\$0
SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT	Recipients	1,377	1,452	1,772	1,642	1,774
	Amount	\$726,600	\$845,664	\$940,718	\$956,681	\$975,319
TEXAS PUBLIC EDUCATION GRANT	Recipients	6,508	5,311	3,354	4,282	4,176
	Amount	\$2,972,262	\$2,839,903	\$1,703,224	\$3,145,003	\$2,733,345
LEVERAGING EDUCATION ASSISTANCE PARTNERSHIP	Recipients	177	n/a	n/a	n/a	n/a
	Amount	\$59,771	\$0	\$0	\$0	\$0
ROBERT BYRD SCHOLARSHIP	Recipients	1	n/a	n/a	n/a	n/a
	Amount	\$1,500	\$0	\$0	\$0	\$0
TEXAS GRANT	Recipients	850	977	878	1,128	337 ¹
	Amount	\$1,263,601	\$1,074,133	\$1,116,150	\$1,522,867	\$373,575
TEXAS EDUCATIONAL OPPORTUNITY GRANT	Recipients	240	234	258	242	911
	Amount	\$355,110	\$386,643	\$517,585	\$483,716	\$1,631,564
NURSING STATE SCHOLARSHIP	Recipients	30	n/a	n/a	n/a	n/a
	Amount	\$24,570	\$0	\$0	\$0	\$0
NURSE SUCCESS PROJECT	Recipients	105	65	0	0	0
	Amount	\$170,000	\$107,500	n/a	n/a	n/a
5TH YR ACCOUNTING STATE SCHOLARSHIP	Recipients	4	2	3	6	6
	Amount	\$15,636	\$5,163	\$7,009	\$9,094	\$13,500
TOP 10% STATE SCHOLARSHIP	Recipients	19	27	23	14	8
	Amount	\$38,000	\$54,000	\$46,000	\$21,500	\$5,200
JOBS & EDUCATION FOR TEXANS STATE SCHOLARSHIP	Recipients	64	n/a	n/a	n/a	n/a
	Amount	\$79,433	\$0	\$0	\$0	\$0
LOANS ²	Recipients	9,924	11,052	10,476	8,559	7,854
	Amount	\$47,389,351	\$50,436,202	\$29,843,272	\$23,745,053	\$22,208,704
FEDERAL COLLEGE WORKSTUDY PROGRAM	Recipients	268	358	297	278	368
	Amount	\$614,678	\$774,581	\$788,401	\$559,738	\$686,762
TEXAS COLLEGE WORKSTUDY PROGRAM	Recipients	38	48	54	59	45
	Amount	\$95,088	\$108,961	\$111,320	\$141,181	\$156,169
FOUNDATION SCHOLARSHIPS	Recipients	359	353	374	404	432
	Amount	\$449,608	\$481,843	\$475,028	\$511,445	\$561,638
OUTSIDE SCHOLARSHIPS	Recipients	797	871	771	916	862
	Amount	\$876,652	\$1,096,414	\$1,074,325	\$1,559,258	\$1,280,033
AMERICORP	Recipients	150	118	117	110	119
	Amount	\$244,345	\$193,183	\$226,440	\$223,137	\$223,935
Unduplicated Number of Recipients		20,299	20,164	17,015	15,464	14,580
TOTAL AMOUNT		\$103,496,575	\$102,596,194	\$75,231,765	\$67,051,912	\$62,416,166
Average Award Per Recipients		\$5,099	\$5,088	\$4,421	\$4,336	\$4,281

¹ Effective 2014-2015, Texas Grant is only for renewal students.

² Loans include Alternative Loan, Be On Time Loan, College Access Loan (CAL), Parent PLUS Loan, Stafford Subsidized and Unsubsidized Loans.

NOTE: "n/a" indicates that previous year's data not reported, or, not allocated.

Source: Office of Financial Aid

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